

UNOFFICIAL COPY

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2003-03-04 12:34:41  
Cook County Recorder 46.50



0030294098

FATIC #  
326755

SUBORDINATION AGREEMENT

AMERICAN CHARTERED BANK, holder of the beneficial interest in that certain Note secured by a Deed of Trust/Mortgage given to Nasir J. Ahmed and Noreen Ahmed, dated December 23, 2002, recorded January 6, 2003, as File No.0030015043 Affecting that certain property known as: 802 W. Crescent Avenue, Palatine, IL 60067 securing an indebtedness in the amount of \$100,000.00.

LEGAL DESCRIPTION:

LOT 5 IN GAGLIANO'S SUBDIVISION IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 02-16-413-016-0000

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American Chartered Bank does hereby subordinate its interest in said Note and Deed of Trust/Mortgage to the certain Deed of Trust/Mortgage in favor of SIB Mortgage Corp. In the amount of \$247,000.00 affecting said property, which Deed of Trust/Mortgage is Recorded concurrently herewith.

Dated this 11th day of February 2003.

AMERICAN CHARTERED BANK

BY:

ITS:

*Stephani Foss*  
*Vice President*

FIRST AMERICAN TITLE

ORDER #

326755  
2 OF 2

IBS

STATE: Illinois

COUNTY: Cook

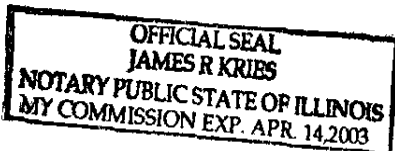
I hereby certify that on the 11th day of February, 2003 before me, James R. Kries a Notary Public of the State of Illinois, personally appeared Stephani Foss and made her affirmation in due form of law that the matters and facts set forth in the Subordination Agreement are true.

My Commission Expires:

4/14/03

*J R Kries*  
Notary Public

This Instrument Prepared By and Return To:  
American Chartered Bank  
1199 E Higgins Road  
Schaumburg IL 60173



Send to