

UNOFFICIAL COPY

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2003-03-04 07:56:04
Cook County Recorder 28.00

**SUBORDINATION OF LIEN
(Illinois)**

**Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**



The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 15 day of JULY, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020766788 made by ROBERT AGLER AND SONIA CHAE, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED THOUSAND, and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 14-29-411-004-0000

Property Address: 2635 N. SHEFFIELD AVENUE, CHICAGO, IL 60614

PARTY OF THE SECOND PART: HARRIS TRUST AND SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR, has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows:
That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ____ day of ~~30-06-03~~, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****THREE HUNDRED TEN THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: FEBURARY 11, 2003

Diana McAllister
Diana McAllister, Assistant Vice President

Susan Hustad
Susan Hustad, Consumer Banking Officer

BOX 333-CT

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4 STREET ADDRESS: 2635 N. SNEYFIELD AVE

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 14-29-411-004-0000

LEGAL DESCRIPTION:

LOT 10 IN BLOCK 1 IN BEST'S SUBDIVISION OF THE WEST 8 ACRES OF BLOCK 14 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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