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COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
CLERK'S OFFICE

UNOFFICIAL COPY

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2003-03-04 08:39:40  
Clerk's Office  
28.00

DEED OF SUBORDINATION



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THIS DEED OF SUBORDINATION, made and entered into this 3<sup>rd</sup> day of February, 2003, by and between the U. S. POSTAL SERVICE FEDERAL CREDIT UNION, party of the first part, and Freemont Investment & Loan, party(ies) of the second part.

WHEREAS, by mortgage dated October 6, 1998, recorded in the Office of the Clerk of the Circuit Court of Cook County, Illinois, in Deed Book: , at page(s) ; as document: 98961276 made by Rudolph Mosby and Ada Mosby, conveyed to U. S. POSTAL SERVICE FEDERAL CREDIT UNION, party of the first part, to secure a note of even date in the original principal amount of FIFTY THOUSAND, AND NO/100 DOLLARS (\$50,000.00), payable to U. S. POSTAL SERVICE FEDERAL CREDIT UNION, the party of the first part, conditioned as set forth in the aforesaid mortgage, the following described real property, to wit:

SEE EXHIBIT "A" ATTACHED

WHEREAS, said mortgage constitutes a valid lien on said property, and the said Rudolph Mosby and Ada Mosby, by mortgage dated February 7, 2003, conveyed said property to Freemont Investment & Loan party(ies) of the second part, to secure a certain mortgage of even date in an amount not to exceed \$220,000.00, and desire(s) that the lien of the mortgage dated October 6, 1998, recorded in Deed Book , at page(s) ; as document: 98961276, be subordinated as hereinafter set forth.

NOW, THEREFORE, in consideration of the promises, the said U. S. POSTAL SERVICE FEDERAL CREDIT UNION, party of the first part, holder of the FIFTY THOUSAND, AND NO/100 DOLLARS (\$50,000.00) note aforesaid secured by said mortgage and modification evidenced by its uniting in this deed, do hereby agree that the lien of the mortgage dated , recorded as aforesaid in Deed Book at page(s) , as document 98961276 be, and the same hereby is, subordinated to the lien of the mortgage dated February 7, 2003, under the terms as hereinafter described to Freemont Investment & Loan, and of record in the aforesaid Clerk's Office on \_\_\_\_\_, 20 03, in Deed Book \_\_\_\_\_, at Page(s) ★ out in all other respects shall remain in full force and effect.

★ document # 30297871

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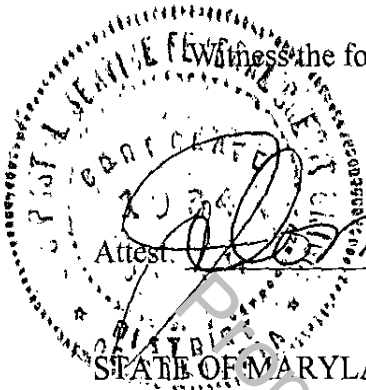
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In Witness Whereof, said U. S. POSTAL SERVICE FEDERAL CREDIT UNION has caused its name to be signed and its corporate seal affixed and attested to by its duly authorized officer.

Witness the following signature and seal:



Attest:

STATE OF MARYLAND )

) TO-WIT:

CALVERT COUNTY )

U.S. POSTAL SERVICE FEDERAL  
CREDIT UNION

By: Brinton Chalmers  
Brinton Chalmers, Designated Agent

I, Jacqueline Donaldson, a Notary Public, do hereby certify that Brinton Chalmers, Designated Agent, of U. S. Postal Service Federal Credit Union whose name is signed to the foregoing Deed of Subordination on this 3 day of FEB., 2003, has acknowledged the same before me in my State aforesaid.



Given under my hand this 3 day of FEB., 2003.

Jacqueline Donaldson  
Jacqueline Donaldson, Notary Public  
My Commission Expires July 1, 2004

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## EXHIBIT "A"

LOT 4 IN "NARRAGANSETT MANOR" BEING A RESUBDIVISION OF LOTS 2 TO 7 INCLUSIVE IN BLOCK 44 IN GALES SUBDIVISION OF THE SE ¼ OF SECTION 31 AND THE SW ¼ OF SECTION 32, TOWNSHIP 40 N, RANGE 13, E OF THE 3<sup>RD</sup> PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
ALSO IDENTIFIED AS 1636 N. NARRAGANSETT AVENUE, CHICAGO, IL 60639.

Tax Id: 13-31-424-033

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