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Cook County Recorder

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Property of Cook County Clerk's Office

SUBORDINATION AGREEMENT

Recording Cover Sheet

Borrower(s): Michael Hermanson and Darci R. Hermanson

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 513 Kenielworth Lane

Parcel ID No.: 07-23-311-017

Legal Description: Lot 17 in Block 9 in Lexington Village Unit 3, being a Subdivision of part of the Southwest 1/4 of Section 23, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Date Sub. Agr. Executed: January 23, 2003

Mtg. Being Subordinated: \$150,000.00, dated 4/12/2002 recorded 4/26/2002 in Document No. 0020478875

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LaSalle Bank
Prepared by Marilu Ortiz
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

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Account 205-7300448631, Michael Hermanson

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 6th day of February 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 12, 2002 and recorded April 26, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020478875 made by Midwest Bank and Trust Company not personally but as Trustee on behalf of Trust agreement dated June 25, 1996 Trust #9627015, as mortgagor, and LaSalle Bank, NA ("Borrowers"), to secure and indebtedness of \$150,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 513 Kenilworth Drive Schumburg Illinois 60193 and more specifically described as follows:
SEE ATTACHMENT

PIN # 07-23-311-017

WHEREAS, DPN AMED MORTGAGE GROUP INC ("Mortgagee") has refused to make a loan to the Borrowers of \$175,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

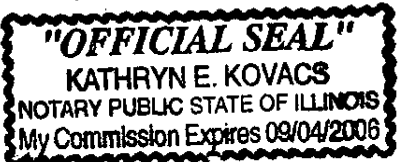
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 1/20/2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One hundred seventy five thousand dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team-Leader)

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }



I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon (Team-Leader) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 6th day of February 2003.

Kathryn E Kovacs
Notary Public

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Exhibit A

Lot 17 in Block 9 in Lexington Village Unit 3, being a Subdivision of part of the Southwest $\frac{1}{4}$ of Section 23, Township 41 North, Range 10 East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office

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