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02-21489

SUBORDINATION OF LIEN

One trust deed or mortgage to another

WHEREAS, DAVID J PAYTON AND SUSAN P PAYTON, HUSBAND AND WIFE IN JOINT TENANCY (herein "Borrower") did convey to FIRST FEDERAL SAVINGS BANK, a corporation existing under the laws of the United States of America, by mortgage dated APRIL 12, 1999 recorded in the office of COOK County, Illinois on APRIL 20, 1999 and known as document # 99377296, the premises, described as follows:

LOT 38 IN PINEWOOD NORTH UNIT 1, BEING A SUBDIVISION IN THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

to secure promissory note for <u>SEVENTY THOUSAND AND NO/ 100 (70,000.00)</u> Dollars with interest payable as therein provided; and,

WHEREAS, the note secured by Borrower held by <u>FIR5T1FDERAL SAVINGS BANK</u> OF OTTAWA, as sole owner and not as agent for collection, pledges, or trust for any person, firm or corporation; and

mp

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UNOFFICIAL COPY

ATTEST: Your So Donnessee Tony Kensinger

Fony∕Kensinger Vice President

ATTEST:

Konni Rodegheir Asst Vice President

LaSalle, County

State of Illinois

I, the undersigned, in and for said Courty, in the State of aforesaid, do hereby certify that Tony Kensinger personally known to me to be the Vice President of First Federal Savings Bank, and Konni Rodeghier, personally known to me to be the Assistant Vice President, of First Federal Savings Bank, whose names are subscribed in the foregoing instrument, appeared before me this day in person and severally acknowledged that such respective officers, they signed and delivered the said instrument in writing of said Corporation and caused the corporate seal of said Corporation as their free and voluntary act, and as the free and voluntary act deed of said Corporation.

Given under my hand and notarial seal 24TH day of January, 2003.

notary public

My commission expires

OFFICIAL SEAL

KATHURINE HUGHES

NOTARY PUBLIC STATE OF ILLINOIS

MY COMMISSION EXP. JUNE 20,2005

THIS INSTRUMENT WAS PREPARED BY AND RETURNED TO:

Many &

First Federal Savings Bank 633 LaSalle Street Ottawa, Illinois

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