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1148/0217 82 003 Page 1 of 3  
2003-02-10 13:37:50  
Cook County Recorder 28.50

80021042316011001  
SR Number: 1-5564861

WHEN RECORDED MAIL TO:

43090 48 TS (216)  
GMAC Mortgage  
500 Enterprise Road  
Horsham, PA 19044  
ATTN: Tamika Scott



COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
MARKHAM OFFICE  
SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made November 22, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as M.E.R.S., GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.

WITNESSETH:

THAT WHEREAS JEFFREY A. WHITEHEAD, residing at 700 WEST VANBUREN #1407, CHICAGO IL 60607, did execute a Mortgage dated 5/28/02 to Mortgage Electronic Registration System, Inc. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 24,000.00 dated 5/28/02 in favor of M.E.R.S., GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA, which Mortgage was recorded 5/30/02 as DOCUMENT NO. 0020608988

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 191,500.00 dated JAN. 3, 2003 in favor of COMPASS MORTGAGE INC, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration System, Inc. mortgage first above mentioned.

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(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration System, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

Mortgage Electronic Registration System, Inc.

By: Sherene Kidd  
Sherene Kidd  
By: Alyssa Domico  
Alyssa Domico  
By: Sherene Kidd  
Sherene Kidd  
By: Alyssa Domico  
Alyssa Domico

By: Marnessa Birckett  
Marnessa Birckett  
Title: Asst. Vice President  
Attest: Sean Flanagan  
Sean Flanagan  
Title: Asst. Vice President



COMMONWEALTH OF PENNSYLVANIA

COUNTY OF MONTGOMERY

On 11/22/02, before me **Ann M. Sweeney**, the undersigned, a Notary Public in and for said County and State, personally appeared Marnessa Birckett personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Ann M. Sweeney  
Notary Public

Notarial Seal  
Ann M. Sweeney, Notary Public  
Horsham Twp., Montgomery County  
My Commission Expires Mar. 14, 2005  
Member, Pennsylvania Association of Notaries

Office

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ORDER NO.: 1301 - 004304048  
ESCROW NO.: 1301 - 004304048 1

STREET ADDRESS: 700 W. VAN BUREN #1407  
CITY: CHICAGO ZIP CODE: 60607 COUNTY: COOK  
TAX NUMBER: 17-16-117-018-0000

**LEGAL DESCRIPTION:**

UNIT 1407 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 700 W. VAN BUREN CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 0010777255, AS AMENDED FROM TIME TO TIME, IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. 20, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

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