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2003-02-11 08:47:18  
Cook County Recorder 54.50



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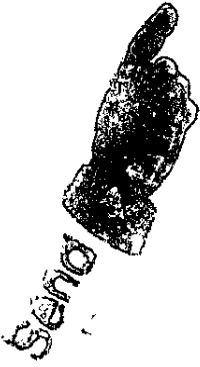
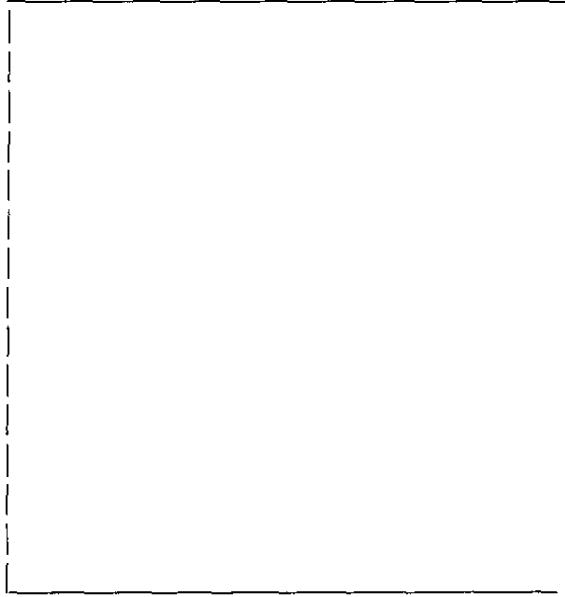
Instrument Prepared By:  
Richard Adamson  
2300 W. Lawrence Ave.  
Chicago, IL 60625

After Recording return  
Instrument to:

Community Bank Of Ravenswood  
2300 W. Lawrence Ave.  
Chicago, IL 60625

Address of Property:  
6551 N. ~~Washington~~ St.  
Chicago, IL 60646 *Waukesha*

PIN  
10-32-418-002



FIRST AMERICAN TITLE order # 317935

SUBORDINATION AGREEMENT

THIS AGREEMENT is made January 28, 2003 by and among Elyse J. Mach, as mortgagor, Community Bank of Ravenswood, mortgagee, and Washington Mutual Bank, F.A., its successors and assigns.

*Handwritten initials and signatures:*  
28  
HJ

RECITALS

A. WHEREAS Elyse J. Mach as mortgagor executed a Mortgage (the Community Bank Of Ravenswood) and Assignment of Rents on May 24, 2001 in favor of the Community Bank Of Ravenswood, the Community Bank Of Ravenswood as mortgagee, on the following described property:

Lot 22 in Block 15 in Edgebrook Manor, being a Subdivision of Lots 27, 32, 33, 34, 35 and that part of the Southwest 1/2 of Lot 38 and all of Lot 39 West of Road, all of Lots 40, 41, 42, 43 and 44 the Southwest 1/2 of Lot 34, all of Lots 47 to 52, both inclusive in the Subdivision of Bronson's Park of Caldwell's reservation in Townships 40 and 41 North, Range 13 East of the Third Principal Meridian (Except certain parts) in Cook County, Illinois.

B. WHEREAS, The Community Bank Of Ravenswood mortgage and assignment of rents were recorded with the Cook County Recorder on May 31, 2001 as Document Nos. .0010461597 and 0010461598, respectively;

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STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY that Richard Adamson, Assistant Vice President of Community Bank of Ravenswood, personally known to me to be the person whose name is subscribed to the within Instrument, appeared before me this day in person and acknowledged that he signed and delivered the said Instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my and Notarial Seal, this 25 day of January, 2003.



*Miriam Martinez*  
\_\_\_\_\_  
Notary Public

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY that \_\_\_\_\_ of Washington Mutual Bank F.A. Mortgage Corporation, its successors and/or assigns, personally known to me to be the person whose name is subscribed to the within Instrument, appeared before me this day in person and acknowledged that he signed and delivered the said Instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my and Notarial Seal, this \_\_\_ day of \_\_\_\_\_, 2003.

\_\_\_\_\_  
Notary Public

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- C. WHEREAS, the Community Bank Of Ravenswood mortgage and assignment of rents secures a promissory note dated May 24, 2001 from Elyse J. Mach to Community Bank Of Ravenswood in the principal amount of One Hundred Thousand and no/100 dollars (\$100,000.00);
- D. WHEREAS Elyse J. Mach as mortgage, has or is about to execute a Mortgage dated 1/24/03 (the "Washington Mutual Bank, F.A.") on the Property in favor of Washington Mutual Bank, F.A., its successors and/or assigns, mortgagee ("Washington Mutual Bank, F.A.) to secure their indebtedness and other obligations to Washington Mutual Bank, F.A. its successors and/or assigns under a Promissory Note dated \_\_\_\_\_ In the stated principal sum of Two Hundred Forty Nine Thousand, Nine Hundred and no/100 dollars (\$249,900.00) and under the Washington Mutual Bank, F.A.; and MA 030201766
- E. WHEREAS Washington Mutual Bank, F.A. has declined to accept the Washington Mutual Bank, F.A. Mortgage and the aforesaid Promissory Note secured thereby if the Community Bank Of Ravenswood Mortgage and Assignment of Rents is not subordinated in the manner hereinafter provided.

NOW THEREFORE, to induce Washington Mutual Bank F.A. to accept the Washington Mutual Bank F.A. Mortgage and the aforesaid Promissory Note secured thereby, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

1. The Recitals are hereby incorporated into this Agreement as if fully set forth in this Section 1.
2. The Community Bank Of Ravenswood mortgage (including the lien thereof, all of the terms, covenants and provisions thereof, and any extensions, renewals, replacements and/or modifications thereof) is hereby expressly made, and shall be junior, subordinate, and subject to the Washington Mutual Bank F.A. mortgage (including the lien thereof, and any extensions, renewals, replacements and/or modifications thereof), in all respects and for all purposes.

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IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

Community Bank Of Ravenswood

Elyse J Mach  
Elyse J. Mach

By: Richard Adamson  
Richard Adamson, its  
Assistant Vice President

WASHINGTON MUTUAL BANK, F.A.  
ITS SUCCESSORS AND/OR ASSIGNS

By: \_\_\_\_\_  
Its

STATE OF ILLINOIS                    )  
  )     SS.  
COUNTY OF COOK                    )

The undersigned, a Notary Public in and for said County, in the State aforesaid, DOES HEREBY CERTIFY that Elyse J. Mach, personally known to me to be the person whose name is subscribed to the within Instrument, appeared before me this day in person and acknowledged that she signed and delivered the said Instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my and Notarial Seal, this \_\_\_\_ day of \_\_\_\_\_, 2003.

\_\_\_\_\_  
Notary Public

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