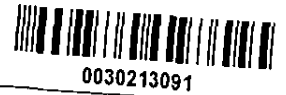


LaSalle Bank
Prepared by Alex Cortez
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Services Department
4747 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY

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3194/0208 92 001 Page 1 of 2
2003-02-13 11:25:58
Cook County Recorder 46.00



Account 205-7300444390

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 21st day of January, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 6, 2002 and recorded April 24, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020468290 made by John R. Walz and Cheryl A. Walz ("Borrowers"), to secure and indemnity of \$55,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 39 Walpole Road, Elk Grove Village, IL 60007 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 08-32-417-010-0000

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$138,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Thirty Eight Thousand Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee its successors and assigns.

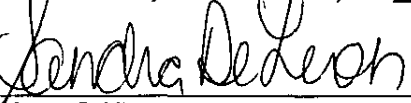
IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

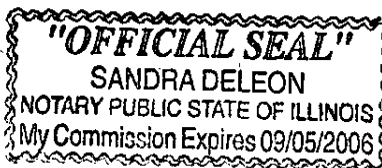
By: 
Samuel Sanchez, Assistant Vice President

STATE OF ILLINOIS }
 }SS
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 21st day of January, 2003.


Notary Public



BOX 333-CT

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5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 3692 IN ELK GROVE VILLAGE SECTION 12, A SUBDIVISION IN SECTION 32 AND 33 TOWNSHIP 41 NORTH, RANGE 11 EP, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 8, 1965 AS DOCUMENT 19400461, IN COOK COUNTY, ILLINOIS.

30213091

Property of Cook County Clerk's Office