

Document Prepared By
And After Recordation
Return to:



0030213161

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Suite 2800
Chicago, Illinois 60606

8079125222k

EASEMENT TERMINATION AGREEMENT

THIS EASEMENT TERMINATION AGREEMENT ("AGREEMENT") is entered into on this 30th day of January, 2003, by and between Wrightwood-Paulina LLC, an Illinois limited liability company ("WP"), and Columbia 2640 LLC, an Illinois limited liability company ("2640").

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RECITALS:

WHEREAS, WP is the fee owner of that certain real property legally described in Exhibit A, attached hereto and incorporated herein by reference; and

WHEREAS, 2640 is the fee owner of that certain real property legally described in Exhibit B, attached hereto and incorporated herein by reference; and

WHEREAS, WP and 2640 desire to terminate that certain Mutual Grant of Easement Agreement, dated December 1, 1991, by and between J.W. Bornhoeft Realty Company, an Illinois corporation, and Harris Trust and Savings Bank, not personally, but as trustee under Trust Agreement dated August 1, 1999 and known as Trust Number 9477, and recorded with the Cook County Recorder as Document No. 92596120, as more specifically set forth herein.

NOW THEREFORE, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WP and 2640 agree as follows:

That certain Mutual Grant of Easement Agreement, dated December 1, 1991, by and between J.W. Bornhoeft Realty Company, an Illinois corporation, and Harris Trust and Savings Bank, not personally, but as trustee under Trust Agreement dated August 1, 1999 and known as Trust Number 9477, and recorded with the Cook County Recorder as Document No. 92596120 is hereby terminated and the parties shall have no further rights or obligations in connection therewith.

BOX 333-CT

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IN WITNESS WHEREOF, the parties have caused this Instrument to be duly signed, sealed and delivered the day and year first above written.

WP:

WRIGHTWOOD-PAULINA LLC, an
Illinois limited liability company

By: 

Its: Member

2640:

COLUMBIA 2640 LLC, an Illinois
limited liability company

By: 

Its: Manager

ACKNOWLEDGEMENTS

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

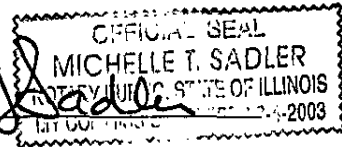
I, Michelle T. Sadler, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY THAT James D. Letchinger personally known to me to be the Sole Member of WRIGHTWOOD-PAULINA LLC, an Illinois limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that in such capacity (s)he signed and delivered the said instrument, pursuant to authority given by the members of the company, as his or her free and voluntary act and as the free and voluntary act of the company, for the uses and purposes therein set forth.

GIVEN under my hand and official notarial seal this 6th day of February, 2003.

My commission expires:

6-4-2003

Michelle T. Sadler
Notary Public



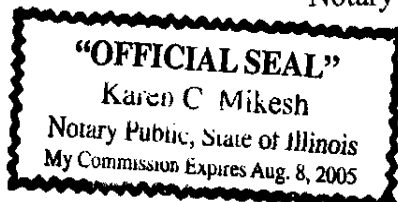
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Karen C. Mikesch, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY THAT John T. Huntington personally known to me to be the Manager of COLUMBIA 2640 LLC, an Illinois limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that in such capacity (s)he signed and delivered the said instrument, pursuant to authority given by the members of the company, as his or her free and voluntary act and as the free and voluntary act of the company, for the uses and purposes therein set forth.

GIVEN under my hand and official notarial seal this 30th day of January, 2003.

My commission expires:

Aug. 8, 2005 Karen C. Mikesch
Notary Public



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EXHIBIT A LEGAL DESCRIPTION OF WP PROPERTY

The East 140 feet of the South 275 feet of Lot 2 in Northwestern Terra Cotta Company's Resubdivision of part of the North East 1/4 of the South East 1/4 of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

The West 64.25 feet of the East 204.25 feet of the South 79 feet of Lot 2 in Northwestern Terra Cotta Company's Resubdivision of part of the North East 1/4 of the South East 1/4 of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Index No.: 14-30-403-041-0000 (VOL 491)

Commonly known as: 2600 North Paulina Street
Chicago, Illinois 60614

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EXHIBIT B LEGAL DESCRIPTION OF 2640 PROPERTY

The North 275 feet of the South 550 feet of the East 140 feet of Lot or Block 2 in Northwestern Terra Cotta Company's Resubdivision of part of the North East 1/4 of the South East 1/4 of Section 30, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax No.: 14-30-403-053-0000 (Volume 491)
14-30-403-048-0000 (Volume 491)
14-30-403-049-0000 (Volume 491)

Commonly known as : 2640 North Paulina Street
Chicago, Illinois 60614