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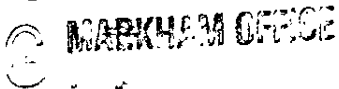
Cook County Recorder

26.50

COOK COUNTY

RECORDER

EUGENE "GENE" MOORE



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SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is made this 13th day of January, 2003 by Meadows Credit Union.

WHEREAS, Meadows Credit Union is the owner and holder of a certain mortgage granted by BRIDGETTE A. KOGLE, AN UNMARRIED INDIVIDUAL (the "Mortgagors"), to Meadows Credit Union and filed for record on DECEMBER 24, 2001 as Document 0011224928 of COOK COUNTY, Illinois records, which encumbers certain real property situated in COOK COUNTY, Illinois (the "Property"), more particularly described as follows:

UNIT 611 IN THE VANGUARD LOFT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN PARTS OF BLOCK 23 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/4 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN. WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99527499, AND AS AMENDED, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

P.I.N. 17-17-117-014-0000, Address: 1250 W VANBUREN UNIT 611, CHICAGO, IL 60607

WHEREAS, AMERICAN FIDELITY MORTGAGES SERVICES, INC, ITS SUCCESSORS AND/OR ASSIGNS has received a mortgage on the Property from BRIDGETTE A KOGLE, AN UNMARRIED INDIVIDUAL, dated January 13, 2003 in the amount of \$147,000.00 which was filed of record in the office of the COOK County Recorder on In Document Number 30217750; and

WHEREAS, Meadows Credit Union is willing to have the Meadows Credit Union Mortgage be a second lien to be subordinate to the lien of AMERICAN FIDELITY MORTGAGE SERVICES, INC, ITS SUCCESSORS AND/OR ASSIGNS on the Property as now evidenced of record by the AMERICAN FIDELITY MORTGAGE SERVICES, INC, ITS SUCCESSORS AND/OR ASSIGNS mortgage.

NOW, THEREFORE, in consideration of the premises and of other valuable consideration, Meadows Credit Union does hereby agree as follows:

1. Meadows Credit Union hereby irrevocably waives the priority of the Meadows Credit Union Mortgage in favor of the lien to AMERICAN FIDELITY MORTGAGE SERVICES, INC, ITS SUCCESSORS AND/OR ASSIGNS created by the AMERICAN FIDELITY MORTGAGE SERVICES, INC, ITS SUCCESSORS AND/OR ASSIGNS lien as to the Property, such that the lien of the Meadows Credit Union Mortgage shall be subject and subordinate to the lien of the AMERICAN FIDELITY MORTGAGE SERVICES, INC, ITS SUCCESSORS AND/OR

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ASSIGNS in the same manner and with like effect as though the AMERICAN FIDELITY MORTGAGE SERVICES, INC, ITS SUCCESSORS AND/OR ASSIGNS mortgage had been executed, delivered and recorded prior to the filing for record of the Meadows Credit Union Mortgage.

2. Such waiver and subordination of the lien of the Meadows Credit Union Mortgage to the AMERICAN FIDELITY MORTGAGE SERVICES, INC, ITS SUCCESSORS AND/OR ASSIGNS mortgage shall not in any other manner release or relinquish the lien of the Meadows Credit Union Mortgage upon the Property.

3. This Subordination of Mortgage shall be binding upon the successors and assigns of Meadows Credit Union.

IN WITNESS WHEREOF, Meadows Credit Union has caused this Subordination of Mortgage to be signed, sealed and delivered as of the day and year first above written.

Meadows Credit Union, an Illinois Corporation

By: Ann Magnes
ANN MAGNES, Vice President

20217751

By: Sean Miller
SEAN MILLER, Recording Secretary

STATE OF ILLINOIS)

COUNTY OF COOK)

On this 13th day of January 2003, before me a notary public in and for said county, personally appeared ANN MAGNES and SEAN MILLER, to me personally known, who being by me duly sworn did say that they are Vice President and Recording Secretary, respectively of said corporation, that (the seal affixed to said instrument is the seal of said or no seal has been procured by the said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Vice President and Recording Secretary acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Sharon E Gaynor
NOTARY PUBLIC IN THE STATE OF ILLINOIS

This document prepared by and should be returned to:

MEADOWS CREDIT UNION
3350 Salt Creek Lane, Suite 100
Arlington Heights, Illinois 60005

