

4309440 913

RECORD OF PAYMENT



The Selling or Refinancing Borrower (Borrower) identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax identification number(s):

12-11-200-031-1029

SEE ATTACHED LEGAL DESCRIPTION

COMM
EUGENE "GEO"
MARKHAM, ILL.

Commonly Known As:

5555 N. CUMBERLAND #503
CHICAGO IL 60656

is and is hereafter referred to as the Property

The Property was subject to a mortgage or trust deed ("mortgage") recorded in _____ instrument number _____ in _____ County, granted from _____

SEE ATTACHED

On or after a closing occurrence on 01/10/03 - Title Company accepted funds pursuant to a payoff letter from the Mortgagee, or its agent or assignee (hereinafter "Mortgagee") for the purpose of causing the above mortgage to be satisfied.

3. This document is not issued by or on behalf of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any continuing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than verify-solely by Title Company, and not as agent for any party to the closing-that funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject mortgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practices or prior course of dealing with any party or party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of this Title Company, in contract, tort, or under statute, with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.

4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT all Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind whatsoever to Borrower arising hereafter relating in any way to this RECORD OF PAYMENT or any mortgage release. The sole and exclusive remedy for Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any other provisions of this RECORD OF PAYMENT.

5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY GREATER ILLINOIS TITLE CO., 119 NORTH LASALLE #900 CHICAGO, ILLINOIS 60602
MAIL TO: HELEN HALL
5555 N. CUMBERLAND #503
CHICAGO IL 60656

GREATER ILLINOIS TITLE CO.
8158 N. MILWAUKEE AVE.
CHICAGO IL 60631

Helen Hall
Borrower

Title Company

3/25

UNOFFICIAL COPY

ORDER NO.: 1301 004309440
ESCROW NO.: 1301 004309440

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MORTGAGE EXCEPTIONS

MORTGAGE DATED JUNE 4, 2001 AND RECORDED JUNE 13, 2001 AS DOCUMENT NO. 0010515053 MADE BY HELEN HALL TO ABN AMRO MORTGAGE GROUP, INC., TO SECURE AN INDEBTEDNESS OF \$120,200.00.

30217724

Property of Cook County Clerk's Office

UNOFFICIAL COPY

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STREET ADDRESS: 5555 NORTH CUMBERLAND UNIT #503
CITY: CHICAGO **ZIP CODE:** 60656 **COUNTY:** COOK
TAX NUMBER: 12-11-200-031-1029

30217724

LEGAL DESCRIPTION:

PARCEL 1: UNIT 503 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN CUMBERLAND CROSSING CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 09156480, AS AMENDED FROM TIME TO TIME, IN SECTIONS 1, 2, 11 AND 12, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PARCEL 2: EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P-71 AND STORAGE SPACE NUMBER S-71, LIMITED COMMON ELEMENTS, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office