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2003-02-14 08:59:59
Cook County Recorder 26.50



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EUGENE "GLINE" WOODRUM
MARKHAM OFFICE

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Prep. By: *[Signature]*

After Recording, return to:
Neighborhood Lending Services
1279 N. Milwaukee Ave., 5th Floor
Chicago, IL 60622

4307675 2/3

SUBORDINATION OF LIEN

WHEREAS, Luis A. Govea, married to Rosa M. Govea ("Borrower(s)") executed a mortgage or Deed of Trust and Regulatory Agreement (hereinafter "Mortgage") to Neighborhood Lending Services, Inc. ("Subordinating Lender") dated July 9, 2001 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on July 17, 2001 as Document Number 0010630595 and 0010630596 on certain real estate (the "Premises") which has the street address of 2249 W. 50th St. Chicago, IL 60609 and legally described as follows:

Lot 20 in Rand's Subdivision in the Southeast ¼ of the Southwest ¼ of the Northwest ¼ of Section 7, Township 38 North, Range 14, East of the Third Principal Meridian, being a Subdivision of block 34 in Stone and Whitney's Subdivision of the west ½ of the Southeast ¼ of Section 6 and the North ½ of the West ½ of the Southeast ¼ of Section 7, Township 38 North, Range 14, East of the Third Principal Meridian, (except 1 Acre in the Southwest corner) in Cook County, Illinois.

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which Mortgage was made to secure a Note in the sum of Seven Thousand, One Hundred, Fifteen and 00/100 (\$7,115.00) DOLLARS which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated 1-16-03 and recorded in the office of the Recorder of Deeds of Cook County, on _____, 2003 as Document Number 30217727 the said Premises to secure a Note to TCF Mortgage Corp. in a sum not to exceed Fifty-five Thousand and 00/100 (\$55,000.00) DOLLARS with interest payable as therein provided; and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

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WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 0010630595 and 0010630596 to TCF Mortgage Corp.; except that the Note to TCF Mortgage Corp. shall be in an amount not to exceed **Fifty-five Thousand and 00/100 (\$55,000.00) Dollars.**

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said TCF Mortgage Corp. that the Mortgage recorded as Document Number 0010630595 and 0010630596 secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of TCF Mortgage Corp. recorded as document number _____

WITNESS the hand and seal of the Subordinating Lender this January 7, 2003.

James K. Wheaton
Associate Director

ATTEST: Versi Garrett
Underwriting Manager

STATE OF ILLINOIS)
)ss.
COUNTY OF COOK)

I, undersigned, A Notary Public in and for said county in the State aforesaid, do hereby certify that James K. Wheaton and Versi Garrett, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this January 7, 2003.

Alejandra Aguilar Notary Public

My Commission Expires: 6-15-2004

Prepared by: Neighborhood Lending Services, Inc.

