

**SUBORDINATION OF LIEN
(Illinois)**

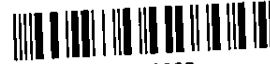
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2003-02-18 11:13:09
Cook County Recorder 50.50

5012717

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



0030223988

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK PALATINE, NA is/are the owner of a mortgage/trust deed recorded the 27 day of MAY, 1999, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 99-513041 made by WARREN J. KELLEHER AND DIANE L. KELLEHER, BORROWER(S) to secure an indebtedness of ****TWO HUNDRED TWENTY THREE THOUSAND, and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

320

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60602

Permanent Index Number(s): 02-27-208-022
Property Address: 328 PARKWOOD COURT, PALATINE, IL 60067

PARTY OF THE SECOND PART: BILTMORE FINANCIAL BANCORP, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ___ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****THREE HUNDRED SEVENTEEN THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JANUARY 31, 2003

Beth B. Brewer, Assistant Vice President

Robert D. Anderson, Assistant Vice President

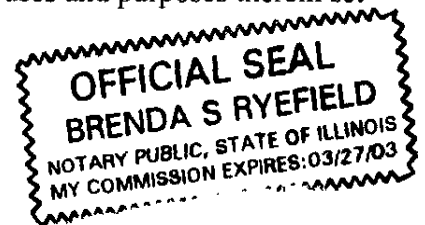
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This instrument was prepared by: Janice Spangler, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, BRENDA S. RYEFIELD, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Beth B. Brewer, personally known to me to be the Assistant Vice President, of the Harris Trust and Savings Bank , a corporation, and Robert D. Anderson, personally known to me to be the Assistant Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Assistant Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereo. pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

886223988



GIVEN Under my hand and notorial seal this 31ST day of JANUARY, 2003.

Brenda S. Ryefield

BRENDA S. RYEFIELD, Notary

Commission Expires MARCH 27, 2003

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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SCHEDULE A
ALTA Commitment
File No.: 272263

LEGAL DESCRIPTION

Lot 10 in Pioneer ridge Estates, a resubdivision of certain lots in Arlington Manor, being a subdivision of part of the southeast 1/4 of section 30, and all of the west 1/2 of the northeast 1/4 of section 31, township 42 north, range 11, east of the third principal meridian, in Cook County, Illinois

Property of Cook County Clerk's Office

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