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2003-02-18 10:25:39
Cook County Recorder 2B.50

**SUBORDINATION OF LIEN
(Illinois)**



The above space is for the recorder's use only

**Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008**

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 18TH day of OCTOBER, 1997, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 97806540 made by OWEN JORGESON HAYES, II AND WENDY J. HAYES, BORROWER(S) to secure an indebtedness of ****TWO HUNDRED FIFTY THOUSAND, and 00/100** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION *EXHIBIT "A"*

Permanent Index Number(s): 09-35-215-018-0000
Property Address: 230 VINE, PARK RIDGE, IL 60068-0000

PARTY OF THE SECOND PART: ABN AMRO MORTGAGE GROUP, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 31st day of DECEMBER, 2002, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED SIXTY FIVE THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: DECEMBER 3, 2002

Diana McAllister
Diana McAllister, Assistant Vice President

Barbara P. Patush
Barbara P. Patush, Vice President

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Exhibit "A"

Lot 3 in Block 10 in L. Hodge's Addition to Park Ridge, being a Subdivision of part of the East half of Section 35, Township 41 north, Range 12, East of the Third Principal Meridian, and of part of the Northeast Quarter of Section 2, Township 40 North, Range 12, East of the Third Principal Meridian.

Property of Cook County Clerk's Office

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