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2003-02-18 11:20:23

Cook County Recorder 26.50



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COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

503134

SUBORDINATION AGREEMENT

WHEREAS BELL WEST COMMUNITY CREDIT UNION (LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF COOK, STATE OF ILLINOIS:

LOT 21 IN CRESTVIEW GARDENS, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TICOR TITLE

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COMMONLY KNOWN AS: 13717 CRESTVIEW CT., CRESTWOOD, IL 60445
PERMANENT INDEX NUMBER: 28-04-202-037
AS EVIDENCED BY A MORTGAGE, EXECUTED AND DELIVERED BY ROBERT K. HICKS AND DEBRA A. HICKS (BORROWER) ON MAY 3, 2002 RECORDED ON MAY 10, 2002 AS DOCUMENT #0020529624 IN THE OFFICE OF THE RECORDER OF COOK COUNTY.

WHEREAS, ROBERT K. HICKS AND DEBRA A. HICKS (BORROWERS) EXECUTED AND DELIVERED TO CHASE MANHATTAN MORTGAGE CORPORATION A MORTGAGE ON THE ABOVE DESCRIBED PROPERTY DATED 2003, RECORDED ON 2003, WITH THE COUNTY OF COOK, STATE OF ILLINOIS, AS DOCUMENT

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE MANHATTAN MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

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NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN ORDER TO INDUCE CHASE MANHATTAN MORTGAGE CORPORATION TO ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION, AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHATTAN MORTGAGE CORPORATION'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY CHASE MANHATTAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE, UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDERS'S LIEN.

IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO EXECUTED THIS 24th DAY OF January, 2003.

LIENHOLDER:

BY: Andrea Bales
 ITS: VP of lending
 BY: Peter Mayn
 ITS: Loan Officer

STATE OF ILLINOIS
 COUNTY OF Cook

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS 24th DAY OF January, 2003 BY Andrea Bales AND Peter Mayn ON BEHALF OF Bell West Community Credit Union (LIENHOLDER)

NOTARY PUBLIC: Pat L Warner



THIS INSTRUMENT WAS PREPARED BY:
 CHASE MANHATTAN MORTGAGE CORPORATION
 15441 S 94TH AVE
 ORLAND PARK, ILLINOIS 60462