

UNOFFICIAL COPY

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2003-02-18 12:25:52

Cook County Recorder 26.50



0030227551

When Recorded Mail to:
North Shore Community
Bank & Trust Co.,
1145 Wilmette Ave.
Wilmette, IL 60091

COOK COUNTY
RECORDER
EUGENE "BOB" MOORE
BRIDGEVIEW OFFICE



Property of Cook County Recorder's Office

SUBORDINATION AGREEMENT

WHEREAS Frederick M. and Elizabeth Forbes, HUSBAND AND WIFE, AS JOINT TENANTS, indebted by a Mortgage dated _____ and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto _____ a certain premises in Cook County, Illinois, described as:

PARCEL 1: LOTS 6-A AND P-6A IN WESTERFIELD SQUARE BEING A RESUBDIVISION OF PART OF THE EAST 1/2 OF FRACTIONAL SECTION 27, TOWNSHIP 12 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE REGISTRAR OF TITLE OF COOK COUNTY, ILLINOIS ON JANUARY 26, 1966 AS DOCUMENT 2253372 AND RECORDED WITH THE RECORDER OF DEEDS AS DOCUMENT 19722379 AND CERTIFICATE OF CORRECTION THEREOF REGISTERED ON FEBRUARY 17, 1966 AS DOCUMENT 2256817 AND RECORDED ON MARCH 14, 1966 AS DOCUMENT 19764951

PARCEL 2: EASEMENTS AS SET FORTH IN THE DECLARATION OF COVENANTS AND RESTRICTIONS FOR WESTERFIELD SQUARE DATED FEBRUARY 16, 1966 AND RECORDED MARCH 21, 1966 AS DOCUMENT 19771628 AND FILED AS LR 2261568 AND AMENDED FROM TIME TO TIME MADE BY HARRIS TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 16, 1964 AND KNOWN AS TRUST NUMBER 31683 AND PLAT OF SUBDIVISION OF WESTERFIELD SQUARE RECORDED JANUARY 26, 1966 AS DOCUMENT 19722379 AND FILED JANUARY 26, 1966 AS LR 2253372 AND AS CREATED BY THE DEED FROM HARRIS TRUST AND SAVINGS BANK CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 16, 1964 AND KNOWN AS TRUST NUMBER 31683 TO VIRGINIA COOKE MORTIMER DATED MAY 15, 1967 AND RECORDED MAY 31, 1967 AS DOCUMENT 2103108 FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS OVER AND ACROSS THAT PART OF THE "COMMON AREA" SHOWN ON THE PLAT OVER LOTS 6, 7 AND 8 IN WESTERFIELD SQUARE AFORESAID IN COOK COUNTY, ILLINOIS.

PIN: 05-27-400-081-0000.

Commonly known as: 819 Westerfield Dr., Wilmette, Illinois 60091.

to secure a note dated _____ in the amount of \$ _____.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of: a mortgage dated February 10, 1998 and recorded February 19, 1998 in the amount of ONE HUNDRED THOUSAND DOLLARS AND 00/100 (\$100,000.00) as document number 0020169168, as modified by document number 0011124113

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of _____ as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 6th day of December, 2002.

Jacqueline K. Pearl

North Shore Community Bank & Trust Co.
BY: Jacqueline K. Pearl, Loan Operations Officer
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Jacqueline K. Pearl, Loan Operations Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

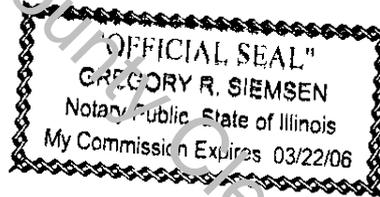
Given under my hand and notary seal, this 6 day of DECEMBER 2002.

[Signature]
Notary Public

My Commission Expires: 3/22/06

Prepared by:

Greg Siemsen
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091



PROVIDENT BANK & TRUST CO. OF COOK COUNTY CLERK'S OFFICE