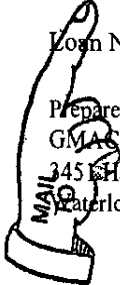


WHEN RECORDED MAIL TO:
WILLIAM SCHEIDERICH
1762 PARK RIDGE POINTE
PARK RIGE, IL 60068



Loan No. 600210221

Prepared by:
GMAC Mortgage Corporation
345 E. Hammond Avenue
Waterloo, IA 50702



RELEASE OF MORTGAGE

STATE OF ILLINOIS)
COUNTY OF COOK)

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of payment of the debt named therein, Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, GMAC Mortgage Corporation) by these presence does hereby release land located in COOK County, State of ILLINOIS, described as follows:


Property Address: 1762 PARK RIDGE POINTE, PARK RIGE
Permanent Tax No.: 09212020731032

from the lien of a certain mortgage made and executed by WILLIAM E SCHEIDERICH AND JORUNN M FLECK, to CHICAGO FINANCIAL SERVICES INC on October 30, 2001, and recorded in Document No. 0011053323, Book 8882, Page 0220, Certificate —, in the Land Records of COOK County, and State of ILLINOIS, and assigned to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), (SOLELY AS NOMINEE FOR LENDER, GMAC MORTGAGE CORPORATION), to the end that said mortgage shall cease to be a lien in the land above-described.

Witness their hands and seals, this December 23, 2002.

CORPORATE SEAL

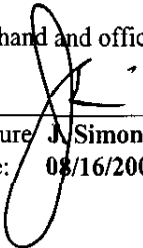
Mortgage Electronic Registration Systems, Inc.
("MERS"), (solely as nominee for Lender, GMAC
Mortgage Corporation)

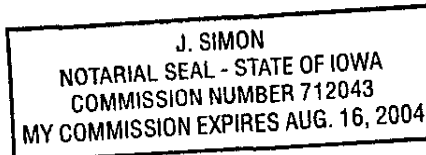
By: 
Ryan Carnes, Assistant Secretary
P.O. Box 2026, Flint, MI 48501-2026

STATE OF IOWA
County of Black Hawk

On December 23, 2002, before me, J. Simon, personally appeared Ryan Carnes, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

WITNESS my hand and official seal

Notary's Signature 
Expiration Date: 08/16/2004
2002-11-27



MIN: 100037506002102219 MERS Telephone: 1-888-679-6377

(Notary's Seal)

600210221

RIDER - LEGAL DESCRIPTION

PARCEL 1:

UNIT NUMBER 1762 IN THE VILLAS OF PARK RIDGE POINTE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN PARK RIDGE POINTE, RECORDED APRIL 30, 1997 AS DOCUMENT 97307963 BEING A RESUBDIVISION OF PARK RIDGE OFFICE CAMPUS AS RECORDED JANUARY 27, 1993 AS DOCUMENT NUMBER 93070777, AS AMENDED FROM TIME TO TIME, BEING A RESUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SAID UNIT IS DELINEATED ON A SURVEY ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP AND EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS FOR VILLAS OF PARK RIDGE POINTE CONDOMINIUMS RECORDED MAY 28, 1997 AS DOCUMENT NO. 97379086 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT FOR IN GRESS AND EGRES FOR THE BENEFIT OF PARCEL 1, AS SET FORTH IN THE DECLARATION OF EASEMENTS, RESTRICTIONS AND COVENANTS FOR PARK RIDGE POINTE COMMUNITY ASSOCIATION RECORDED MAY 28, 1997 AS DOCUMENT NO. 97379085.

09-21-202-073-1032

11053324