

PARTIAL RELEASE DEED

231016

KNOW ALL MEN BY THESE PRESENTS, that COLE TAYLOR BANK, an Illinois Banking Corporation, for and in consideration of the payment of the sum of Ten and no/100 dollars (\$10.00) in hand paid, receipt of which is hereby acknowledged, does hereby REMISE, CONVEY, RELEASE AND QUIT CLAIM unto:



0030228974

Prairie District Homes, LLC an Illinois Limited Liability Company, all the right, title, interest, claim or demand whatsoever that it may have acquired in, through or by a certain Revolving Construction Mortgage and Security Agreement dated as of September 24, 2001 recorded in the Office of the Recorder of Deeds of Cook County, in the State of Illinois on October 5, 2001, as Document Number 0010933392; Assignment of Rents and Lessor's Interest in Leases dated as of September 24, 2001, recorded on October 5, 2001 as Document Number 0010933393; Mortgage Spreader Agreement and Modification of Mortgage and Assignment of Rents dated October 8, 2001, recorded October 31, 2001 as Document Number 0011021029 as to a portion of the premises therein described as follows, to wit:

(SEE EXHIBIT "A" ATTACHED HERETO FOR LEGAL DESCRIPTION)

Property Address: (See attached) Chicago, IL.

situated in the County of Cook and State of Illinois, together with all the appurtenances and privileges thereunto belonging and appertaining.

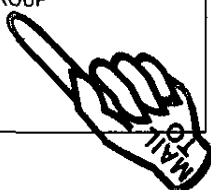
This release is in no way to operate to discharge the lien of said Construction Mortgage, Junior Mortgage and Collateral Assignment of Rents upon any other of the premises described therein, but it is only to release the portion particularly above described and none other; and the remaining or unreleased portions of the premises in said Construction Mortgage, Junior Mortgage and Collateral Assignment of Rents described is to remain as security for the payment of the indebtedness secured thereby and for the full performance of all covenants, conditions and obligations contained in said Collateral Mortgage, Junior Mortgage and Collateral Assignment of Rents therein mentioned.

IN WITNESS WHEREOF, the said COLE TAYLOR BANK has caused these presents to be signed by its Vice President and attested by its Real Estate Banking Officer and its corporate seal to be affixed this 6th day of February, 2003.

AFTER RECORDING MAIL TO:

AFTER RECORDING MAIL TO:

PRAIRIE DISTRICT HOMES, LLC
C/O LEGACY DEVELOPMENT GROUP
27 E. MONROE STREET
SUITE 1400
CHICAGO, IL. 60603-5600



COLE TAYLOR BANK
An Illinois Banking Corporation

By: 
Its: Vice President

ATTEST

By: 
Real Estate Banking Officer

STEWART TITLE OF ILLINOIS
2 NORTH LA SALLE STREET, SUITE 1920
CHICAGO, IL 60602

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UNOFFICIAL COPY

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that James Hauwiller and Renee Feiner, personally known to me to be the same persons whose names are as Vice President and Real Estate Banking Officer, respectively, of COLE TAYLOR BANK, an Illinois Banking Corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial 6th day of February, 2003.

(seal)



Notary Public

30228974

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A – LEGAL DESCRIPTION

LOT 18 IN PRAIRIE DISTRICT TOWNHOMES RESUBDIVISION PHASE ONE, BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID PRAIRIE DISTRICT TOWNHOMES RESUBDIVISION PHASE ONE RECORDED OCTOBER 22, 2002, AS DOCUMENT NUMBER 0021161634, COOK COUNTY, ILLINOIS.

ADDRESS: 1812 SOUTH CALUMET PARKWAY

BUYER: GALLERAME

CHICAGO, IL. 60616

PERMANENT INDEX NUMBER: 17-22-309-004

17-22-309-028

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