UNOFFICIAL COPY LaSalle Bank Prepared by Alex Cortez Chok consti SUBORDINATION AGREEMENT 1199/0220 47 002 Page 1 of Attn: Collateral Services Department AT47 W. Irving Park Road MAIL TO: LaSaile Bank NA EUGENE "CZNE" MOORE 2003-02-19 10:51:24 Cook County Recorder 26.50 IDGEVIEW OFFICE Chicago, IL 60641 Account 205-7300475097 THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 8th day of January, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank"). Witnesseth WHEREAS, the Bank is the June of a mortgage dated May 17, 2002 and recorded June 14, 2002 among the land records in the Office of the Recorder of Deeds of Cool County, Illinois as document number 0020668585 made by Ritchie O. Untalan and Marie Lyn P. Untalan ("Borrowers"), to secure and inachedness of \$25,000.00 ("Mortgage"); and WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 104 Pheasant Trail, Streamwood, IL 60107 and more specifically described as follows. SEE ATTACHMENT. PIN # 06-27-221-021 0030233834 ("Mortgagee") has refused to make a loan to the WHEREAS. Borrowers of \$269,300.00 except upon condition that the Nortgage be subordinate to said mortgage lien of Mortgagee. NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Pollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows: 1. That the Bank covenants and consents that the lien of its Mortgage shall or, st bject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Sixty Nine Thousand Three Hundred Dollars and no/100 and to all renewals, e tens ons of replacements of said Mortgagee's mortgage; and 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns. IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date firs, above written. Samuel Sanchez, Assistant Vice President STATE OF ILLINOIS } **}SS** COUNTY OF COOK } 1, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth. Given upder my hand official seal, this 8th day of January, 2003.

NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires DE! 18/2004

Notary Public

CARMEN FLORES
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 06/23/2004



TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000503991 OC STREET ADDRESS: 104 PHEASANT TRAIL

CITY: STREAMWOOD COUNTY: COOK COUNTY

TAX NUMBER: 06-27-221-021-0000

LEGAL DESCRIPTION:

LOT 25 IN WILLOW POND, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 27, RECOR.

COOK COUNTY CLORES OFFICE TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THER OF RECORDED SEPTEMBER 10, 1999 AS DOCUMENT NO. 99860533, IN COOK COUNTY, ILLINOIS