



0030236276

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*Handwritten signature*  
SIC# 9500

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**SUBORDINATION OF MORTGAGE  
OR TRUST DEED**

This Subordination Agreement (the "Agreement") is made and entered into this 3RD day of FEBRUARY 2003 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and KENNETH L HEDEEN, AN UNMARRIED PERSON (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$37,500.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated FEBRUARY 22, 2002 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on JUNE 11, 2002 as document No. 0020647977 for certain premises located in COOK County, Illinois, ("Property") described as follows:

THE SOUTH 16.23 FEET OF LOT 8 AND LOT 9 (EXCEPT THE SOUTH 16.23 FEET THEREOF) IN FIRST ADDITION TO EDGEBROOK ESTATES, BEING A SUBDIVISION IN FRACTIONAL SECTION 33 AND PART OF LOTS 46 AND 53 IN OGDEN AND JONES SUBDIVISION OF BRONSON'S PART OF CALDWELL RESERVE IN TOWNSHIPS 40 NORTH, AND 41 NORTH RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF FILED ON JANUARY 10, 1973 AS DOCUMENT 2669431, IN COOK COUNTY, ILLINOIS.

PROPERTY: 6938 N DOWAGIAC AVE, CHICAGO, IL 60646  
P.I.N. 10331210300000

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STEWART TITLE OF ILLINOIS  
2 NORTH LA SALLE STREET, SUITE 1920  
CHICAGO, IL 60602

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$273,000.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated FEBRUARY 3, 2003 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on [blank] as Document No. [blank] for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

# UNOFFICIAL COPY

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 3RD day of FEBRUARY, 2003.

BORROWERS:

SUBORDINATING PARTY:

Kenneth L Heidel  
KENNETH L HEDEL

By: Deana Boehm

Attest: Linda Ceno

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STATE OF ILLINOIS )  
COUNTY OF Cook ) SS

I, [Signature] do hereby certify that Kenneth Heidel and Deana Boehm personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 3rd day of February, 2003

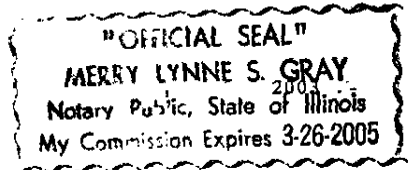
[Signature]  
NOTARY PUBLIC

STATE OF ILLINOIS )  
COUNTY OF Cook ) SS

I, THE UNDERSIGNED do hereby certify that, DEANA BOEHM personally known to me to be the VICE PRESIDENT of MID AMERICA BANK, FSB, a CORPORATION, and LINDA CENO personally known to me to be the ASST SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such VICE PRESIDENT and ASST SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.

Given under my hand and official seal this 3RD day of FEBRUARY,

Merry Lynne S. Gray  
NOTARY PUBLIC



THIS INSTRUMENT WAS PREPARED BY:  
KENNETH KORANDA  
1823 CENTRE POINT CIRCLE  
P. O. BOX 3142  
NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO:  
MID AMERICA BANK, FSB.  
1823 CENTRE POINT CIRCLE  
P. O. BOX 3142  
NAPERVILLE, IL 60566-7142