

UNOFFICIAL COPY

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2003-02-20 10:47:07

Cook County Recorder 28.50

Mail to:
NTF Credit Union
642 Green Bay Road
Kenilworth, IL 60043



Witness:
Dukane Title Insurance Co.
650 East Roosevelt Road
Suite 101
Glen Ellyn, Illinois 60137
030502-14
3 of 3

Loan # 54800A

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN is dated this 28th day of January, 2003 and is executed by NEW TRIER FEDERAL CREDIT UNION, a Federal Credit Union incorporated pursuant to an act of Congress ("Subordinating Lender") for the benefit of Central Illinois Bank, its successors and/or assigns ("Senior Lender").

WITNESSETH

WHEREAS, Lawrence T. Ware, an unmarried man, executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated December 28, 2000 and which was recorded in the Office of the Recorder of Cook County, Illinois, on January 24, 2001 as Document Number 0010063299, encumbering the real estate and all buildings, structures, fixtures and improvements thereon which has the street address of 1821 W. Berwyn Ave., Chicago, IL 60640; PIN # 14-07-222-007-0000.

WHEREAS, the Junior Mortgage was made to secure a promissory note in the face principal amount of \$30,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Central Illinois Bank, its successors and/or assigns in the face principal amount of \$57,000.00 United States dollars which is payable as therein provided; and

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

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NOW, THEREFORE, in consideration of the premises and for the good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 28th day of January 2003.

New Trier Federal Credit Union



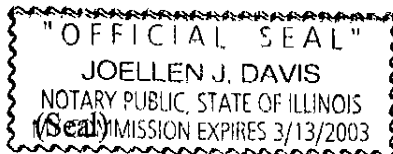
E. R. Uhrik, President

State of Illinois
County of Cook

WITNESSETH, the above named person(s) personally came before me this 28th day of January, 2003 and are to me known to be the person(s) who executed the foregoing instrument and acknowledge the same.


Notary Public

COOK
County



3/13/03
My commission expires

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Lot 19 in Block 3 in Nikolaus Miller's Subdivision of the East 511 Feet of the South 1/2 of the Southwest 1/4 of the Northeast 1/4 of Section 7, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office