

UNOFFICIAL COPY

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2003-02-20 11:07:44
Cook County Recorder 26.50

RECORDATION REQUESTED BY:

First American Bank
201 South State Street
P.O. Box 307
Hampshire, IL 60140



WHEN RECORDED MAIL TO:

JDL DEVELOPMENT
CORPORATION
ATTN: BOB STONE
900 N. NORTH BRANCH STREET
CHICAGO, IL 60622

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION (ILLINOIS)

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

KNOW ALL MEN BY THESE PRESENTS, That First American Bank of the County of Kane and the State of Illinois for and in consideration of the payment of the indebtedness secured by the property hereinafter mentioned, and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM UNTO JDL DEVELOPMENT IX, LLC, an Illinois limited liability company his/her/their heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain junior construction mortgage and assignment of rents and leases bearing date the 15th day of AUGUST, 2002, and recorded in the Recorder's Office of COOK, in the State of Illinois, as document Nos. 0021003552 AND 0021003563, to the premises therein described as follows, situated in the County of COOK, State of Illinois, to wit:

See reverse side for legal description.

Together with all the appurtenances and privileges thereunto belonging or appertaining.
Permanent Real Estate Index Number(s): 17-04-407-003-0000, 17-04-407-004-0000, 17-04-407-005-0000, 17-04-407-006-0000, 17-04-407-007-0000, & 17-04-407-008-0000
Address(es) of premises: ELM TOWER, 1151 N DEARBORN, CHICAGO, IL

Witness Our hand(s) and seal(s), this 14TH day of FEBRUARY, 2003.

By: Danna L Stuehler
DANNA L. STUEHLER, VP

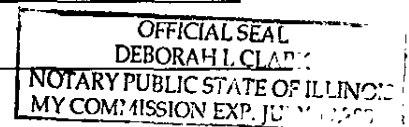
This instrument was prepared by Laurie Walrack, Loan Operations, 201 South State Street, Hampshire, IL 60140

STATE OF ILLINOIS }
 } SS
COUNTY OF DEKALB }

On this 14TH day of FEBRUARY, 2003, before me, the undersigned Notary Public, personally appeared DANNA L. STUEHLER, known to be the VP., and authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument.

By: Deborah L. Clark Residing at _____

Notary Public in and for the State of Illinois My commission expires _____



~~Box 416~~

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Legal Description:

THE SOUTH 1/2 OF LOT 7 AND ALL OF LOTS 8,9, AND 10 IN BLOCK 24 IN BUSHNELL'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 9 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office