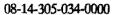
FFICIAL CO RECORD OF PAYME 2003-03-12 12:33:31

Epok County Recorder

1. The Selling or Refinancing Borrower ("Borrower") identified below has or had an interest in the property (or in a land trust holding title to the property) identified by tax

identification number(s):



SEE ATTACHED LEGAL DESCRIPTION

Commonly Known As:

1406 S. CIRCLE DR., MT.PROSPECT, ILLINOIS

which is hereafter referred to as the Property.

| | as document , | |
|--|-----------------|----|
| umber 0021183341 COOK County, granted from SIDNEY LAM AND JUDY LAM | to / | J. |
| VAB BANK On or after a closing conducted on 2-26-03, Title Company dis | bursed funds # | ۴ |
| NAB BANK On or after a closing conducted on 2-26-03, Title Company disjoursuant to a payoff letter from the Navtgagee, or its agent or assignee (hereinafter "Mortgagee"), for the purpose of the purpose | pose of causing | • |
| he above mortgage to be satisfied. | | |

- 3. This document is not issued by or on beraif of the Mortgagee or as an agent of the Mortgagee. This document is not a release of any mortgage. The extent of any cratin ing obligation of the Borrower to the Mortgagee is a matter of the contract between them, on which Borrower should seek independent legal advice, and on which subject Title Company makes no implied or express representation, warranty, or promise. This document does no more and can do no more than certify-solely by Title Company, and not as agent for any party to the closing-the funds were disbursed to Borrower's Mortgagee. Any power or duty to issue any legal release of the Mortgagee's mortgage rests solely with the Mortgagee, for whom the Title Company does not act as agent with respect to the subject closing or the subject m intgage. No release of mortgage is being hereby issued by the Title Company. No release of mortgage will be issued by the Title Company, and no mortgage release, if issued by the Mortgagee, will be recorded by the Title Company as a result of the closing, as a result of this document, or as a result of any actual or alleged past practice or prior course of dealing with any party's attorney. Title Company makes no undertaking and accepts no responsibility with regard to the mortgage or its release. Borrower disclaims, waives, and releases any obligation of the Title Company, in contract, tort, or under state with regard to obtaining, verifying, or causing the present or future existence of any mortgage release, or with regard to the recording of any mortgage release, now or in the future.
- 4. Borrower and Title Company agree that this RECORD OF PAYMENT shall be recorded by Title Company within 60 days of completion of the closing and that upon recordation of the RECORD OF PAYMENT a Title Company's obligations to Borrower shall be satisfied, with Title Company to have no further obligation of any kind what soe per to Borrower arising out of or relating in any way to this RECORD OF PAYMENT or any mortgage release. The solution of cardinal cardi Title Company's failure to record within 60 days shall be a refund upon demand of amounts collected from Borrower for recordation of this RECORD OF PAYMENT. Any failure to record shall not negate or affect any ofner provisions of this RECORD OF PAYMENT.
- 5. This document is a total integration of all statements by Title Company relating to the mortgage. Borrower represents that no statements or agreements inconsistent with the terms of this record have been made, and that any allegation of any prior statement or representation, implied or express, shall be treated at all times by both parties as superseded by the statements, disclaimers, releases and waivers contained herein. Borrower waives any right to rely on any statement or act alleged to be inconsistent with the terms hereof, unless contained in a writing signed by both parties, which expressly states that it is negating the legal efficacy of this document.

PREPARED BY: DEBBIE OZANIC

1700 S. ELMHURST ROAD, MT. PROSPECT, ILLINOIS 60056

MAIL TO: SINDEY S.C. LAM 1406 S. CIRCLE DR.

MT.PROSPECT, ILLINOIS 60056

RECOFPMT 11/02 DGG

BOX 333-CT

UNOFFICIAL COPY

Property of County Clerk's Office

UNOFFICIAL COPY 30343603 RECORD OF PAYMENT

Legal Description:

LOT 252 IN ELK GROVE VILLA UNIT NO. 5, A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Coot County Clerk's Office

UNOFFICIAL COPY

Proberty of Cook County Clerk's Office