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2003-03-12 12:23:05
Cook County Recorder 28.50

SUBORDINATION AGREEMENT

Prepared by union planters NA
Return to union planters BANK NA
630 Tollgate Rd. Ste C
Egion IL 60123
COLE TAYLOR BANK
COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



RECORDER'S STAMP

This agreement made the _____ day of _____, 2003, between Patrick W. Leyden and Erin K. Leyden, husband and wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Union Planters.

Whereas, Borrower is the owner in fee of premises situated at 6085 N. Navarre Ave., Chicago, IL 60631 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 3rd day of January, 2001, recorded in the Cook County Recorder's Office on 16th day of January, 2001, as Document Number 001005085, being made by borrower to Lien Holder to secure payment amount of Thirty Thousand and 00/100 dollars (\$30,000.00) plus interest,

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Union Planters is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the _____ day of _____, 2003, made by Borrower to and Union Planters to secure payment of Two Hundred Eighty Eight Thousand and 00/100 dollars (\$288,000.00) plus interest,

Whereas, Union Planters will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with and Union Planters said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by and Union Planters.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X Patrick W. Leyden
Patrick W. Leyden

X Erin K. Leyden
Erin K. Leyden

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State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally Patrick W. Leyden and Erin K. Leyden, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2003

Notary Public

Cole Taylor Bank (Lienholder)

BY: 
Craig Munson, Assistant Vice President

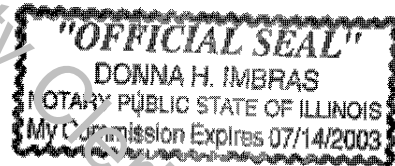
State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 2003.


Notary Public



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LEGAL DESCRIPTION

**LOT 26 IN LOEB-HAMMEL RESUBDIVISION OF BLOCK 88 IN NORWOOD PARK
IN SECTION 6, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

P.I.N. # 13-06-218-005

COMMON PROPERTY ADDRESS: 6085 N. NAVARRE AVE., CHICAGO, IL 60631

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