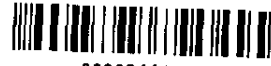


Cook County, Illinois

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY



0030344104

A. NAME & PHONE OF CONTACT AT FILER [optional]
 Brian S. Short, Esq. 214/745-5627

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

Brian S. Short, Esq.
 Winstead Sechrest & Minick P.C.
 1201 Elm Street, Suite 5400
 Dallas, Texas 75270

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME
D&K ELK GROVE INDUSTRIAL II, LLC

OR 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
 C/O DRAPER AND KRAMER, INCORPORATED, CHICAGO IL 60603 USA
 33 WEST MONROE STREET, SUITE 1900

1d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATION ID#, if any
 Limited Liability Company Delaware DE 3393954 NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME
DK ROLLING EXCHANGE, LLC

OR 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
 C/O DRAPER AND KRAMER, INCORPORATED, CHICAGO IL 60603 USA
 33 WEST MONROE STREET, SUITE 1900

2d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATION ID#, if any
 Limited Liability Company Delaware DE 3565159 NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME
COLUMN FINANCIAL, INC.

OR 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
 11 MADISON AVENUE NEW YORK NY 10010 USA

4. This FINANCING STATEMENT covers the following collateral.

All assets now or hereafter owned by Debtor, including, but not limited to, all personal property (the "Collateral"). Proceeds of the Collateral are also covered.

This Financing Statement is executed in connection with, and pursuant to the authority granted by Debtor to Secured Party in, that certain Mortgage, Security Agreement and Fixture Financing Statement dated March 11, 2003 from Debtor for the benefit of Secured Party ("Mortgage"). See Signature Page attached hereto and incorporated herein by reference for all purposes.

5. ALTERNATIVE DESIGNATION [if applicable] LESSEE/LESSOR CONSIGNEE/CONSIGNOR BAILEE/BAILOR SELLER/BUYER AG. LIEN NON-UCC FILING

6. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS Attach Addendum [if applicable] 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [ADDITIONAL FEE] All Debtors Debtor 1 Debtor 2 [optional]

8. OPTIONAL FILER REFERENCE DATA

3011-1021

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

9. NAME OF FIRST DEBTOR (1a OR 1b) ON RELATED FINANCING STATEMENT

9a. ORGANIZATION'S NAME

D&K ELK GROVE INDUSTRIAL II, LLC

OR 9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME, SUFFIX

10. MISCELLANEOUS:

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one name (11a or 11b) - do not abbreviate or combine names

11a. ORGANIZATION'S NAME

OR 11b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

11c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

11d. SEE INSTRUCTIONS ADD'L INFO RE ORGANIZATION DEBTOR 11e. TYPE OF ORGANIZATION 11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATION ID#, if any NONE

12. ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P'S NAME - insert only one name (12a or 12b)

12a. ORGANIZATION'S NAME

OR 12b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

12c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

13. This FINANCING STATEMENT covers timber to be cut or as-extracted collateral, or is filed as a fixture filing

14. Description of real estate:

See Exhibit A attached hereto and incorporated herein by reference for all purposes.

15. Name and address of a RECORD OWNER of above-described real estate (if Debtor does not have a record interest):

16. Additional collateral description:

17. Check only if applicable and check only one box.
Debtor is a Trust or Trustee acting with respect to property held in trust or Decedent's Estate

18. Check only if applicable and check only one box.
 Debtor is a TRANSMITTING UTILITY
 Filed in connection with a Manufactured-Home Transaction - effective 30 years
 Filed in connection with a Public-Finance Transaction - effective 30 years

Item No. 4 continued:

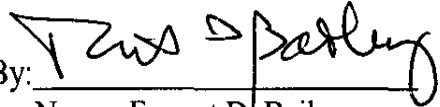
SIGNATURE PAGE

DEBTOR:

**D&K ELK GROVE INDUSTRIAL II,
LLC**, a Delaware limited liability company

By: D&K ELK GROVE INDUSTRIAL
MANAGER II, LLC,
a Delaware limited liability company,
its Managing Member

By: DRAPER AND KRAMER,
INCORPORATED,
an Illinois corporation,
its Sole Member

By: 

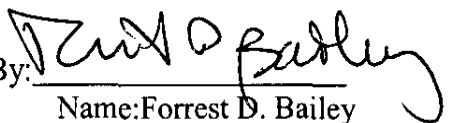
Name: Forrest D. Bailey
Title: President

DK ROLLING EXCHANGE, LLC,
a Delaware limited liability company

By: DK ROLLING ASSOCIATES
LIMITED PARTNERSHIP,
an Illinois limited partnership,
its Sole Member

By: D&K ROLLING LLC,
an Illinois limited liability
company,
its Managing General Partner

By: DRAPER AND KRAMER,
INCORPORATED,
an Illinois corporation,
its Sole Member

By: 

Name: Forrest D. Bailey
Title: President

EXHIBIT LIST

Exhibit A - Legal Description

Item No. 4 continued:

EXHIBIT A

Legal Description

Parcel 1:

Lot 1 in RBC Tech Center Subdivision in the North West 1/4 of the South West 1/4 of Section 26 Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Lot 10 in SDK Subdivision No. 2 of parts of Lots 1 and 2 in Everding Subdivision of part of the South West 1/4 of Section 26 Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 3:

Lot 11 in SDK Subdivision No. 2 of parts of Lots 1 and 2 in Everding Subdivision of part of the South West 1/4 of Section 26 Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 4:

Lot 1 in RBC Tech Center Subdivision Unit 2, a resubdivision of Lot 2 in Everding Subdivision of part of the South West 1/4 of Section 26 Township 41 North, Range 11 East of the Third Principal Meridian (excepting therefrom the following described property taken by Condemnation Order entered in Case 02L50283: beginning at the southwest corner of Lot 1 aforesaid; thence on an assumed bearing of North 01 degrees 11 minutes 31 seconds West along the west line of said Lot 1, a distance of 25.00 feet; thence South 46 degrees 17 minutes 46 seconds East, 35.29 feet to the south line of Lot 1 aforesaid; thence South 88 degrees 36 minutes 00 seconds West along said south line of Lot 1, a distance of 25.00 feet to the point of beginning), in Cook County, Illinois.

Parcel 5:

Lot 2 in the resubdivision of Lots 12 to 16, both inclusive, in SDK Subdivision No. 2 of parts of Lot 1 and 2 in Everding Subdivision of part of the South West 1/4 of Section 26 Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 6:

Lot 1 in Regent Business Center Parcel F, being a resubdivision of Lots 1 through 9, both inclusive, in SDK Subdivision No. 2 of parts of Lot 1 and 2 in Everding Subdivision of the South West 1/4 of Section 26 Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 7:

Lot 2 in Regent Business Center Parcel F, being a resubdivision of Lots 1 through 9, both inclusive, in SDK Subdivision No. 2 of parts of Lot 1 and 2 in Everding Subdivision of the South

Item No. 4 continued:

West 1/4 of Section 26 Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 8:

Lot 3 in Regent Office Center-Phase II, being a subdivision in the South East 1/4 of the South East 1/4 of Section 22, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 9:

Easement for the benefit of Parcel 8 created by Cross-Easement Agreement for Ingress and Egress recorded May 19, 1999 as Document 99485434 between LaSalle Bank National Association as Trustee under Trust No. 51005 and the Chicago Trust Company as Trustee under Trust No. 1107118 over the Higgins Driveway and the portion of the access drive located on the Chicago property as depicted on Exhibit C.

Street Address: 821-891 Busse Road and 1810-1860 Jarvis Avenue (Parcel 1)
 873-895 Cambridge Drive (Parcel 2)
 870-898 Cambridge Drive (Parcel 3)
 901-985 Busse Road (Parcel 4)
 1800 Landmeier Road (Parcel 5)
 1001-1051 Cambridge Drive (Parcel 6)
 901-951 Cambridge Drive (Parcel 7)
 1500 Higgins Road (Parcel 8)
 Elk Grove Village, Illinois

Permanent Tax Identification Numbers (P.I.N.): 08-26-300-026 (Parcel 1)
 08-26-300-016 (Parcel 2)
 08-26-300-017 (Parcel 3)
 08-26-300-027 (Parcel 4)
 08-26-300-024 (Parcel 5)
 08-26-300-028 (Parcel 6)
 08-26-300-029 (Parcel 7)
 08-22-403-015 (Parcel 8)