

2003-03-13 11:29:57

0030348643

Cook County Recorder 26.50

[Space Above This Line For Recording Data]

## SUBORDINATION OF MORTGAGE OR TRUST DEED

This Subordination Agreement (the "Agreement") is made and entered into this 22ND day of FEBRUARY 2003 by and among MidAmerica Bank, fsb., (the "Lender"), MIDAMERICA BANK (the "Subordinating Party") and STANISLAW DOMAGALA, AND JANINA DOMAGALA, HUSBAND AND WIFE AND KAZIMIERZ GACON, AND ANNA DOMAGALA GACON, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$41,000.00 with interest payable at therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated OCTOBER 29, 2001 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on DECEMBER 3, 2001 as document No. 0011133627 for certain premises located in COOK County, Illinois, ("Property") described as follows:

LOT 3 (EXCEPT THE EAST 22.80 FEET THEREOF), ALL OF LOT 4 AND THE EAST 7.60 FEET OF LOT 5 IN BLOCK 11 IN FAIRVIEW HEIGHTS, BEING A SUBDIVISION IN THE EAST FRACTIONAL HALF OF THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL LERITIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY: 9719 W RIVER, SCHILLER PARK, IL 60176 P.I.N. 12094230510000

WHEREAS. the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of NOTE \$238,000.00 with interest payable as therein provided; and, in order to in the amount of , the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender secure said NOTE and recorded in the office of the Recorder of Deeds dated FEBRUARY 22, 2003 of COOK County, Illinois on as Document No. for the above described Property:

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

## **UNOFFICIAL COPY**

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this  $22\mathrm{ND}$  day of FEBRUARY 2003 .

BORROWERS:	SUBORDINATING PARTY:
	By: Verse Vach
STANISLAW TOWN JALA	9.0.0
JANINA DOMAGALA	Attest:
STATE OF ILLINOIS ) SS	
COUNTY OF )	
	whose names who are subscribed to the foregoing instrument, ov ledged that they signed and delivered the said Subordination
Given under my hand and official seal this	s day ,
NOTARY PUBLIC	
STATE OF ILLINOIS ) COUNTY OF COUNTY OF	C/O/A
I, THE UNDERSIGNED known to me to be the ASST VICE PRESIDENT	do hereby certify that, DEANA BOLLIM personally of MID AMERICA BANK, FSB
a corporation , and Linthe asst secretarry	of said corporation and both of whom are personally known subscribed to the foregoing Subordination Agreement, appeared
and ASST SECRETARTY they caused this corporate seal of MID AMERICA by the Board of Directors as their free and voluntary	y signed and delivered the foregoing Subordination Agreement and A BANK, FSB to be affixed thereto pursuant to the authority given
Given under my hand and official seal this	S 22ND day, FEBRUARY  MERRY LYNNE S. GRAY Notary Public, State of Illinois My Commission Expires 3-26-2005
NOPARY PUBLIC	1848 1705 Page 2 of 2

THIS INSTRUMENT WAS PREPARED BY: KENNETH KORANDA 1823 CENTRE POINT CIRCLE P. O. BOX 3142

NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO: MID AMERICA BANK, FSB. 1620 CENTRE POINT CIRCLE P. O. BOX 3142

NAPERVILLE, IL 60566-7142