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2003-03-13 11:36:40

Cook County Recorder

50.00



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C.T.I./CY

80-89-675

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SUBORDINATION OF LIEN

Whereas: Old Kent Bank n/k/a Fifth Third Bank Trust No. 7637 whose mortgage is dated November 13, 2000 recorded in the recorder's Office of COOK County, ILLINOIS as document 00991963 to Berwyn Development Corp, with certain premises in COOK County, ILLINOIS described as:

(See attached) 16-19-323 029

1942 S Oak Park Avenue, Berwyn, IL. 60402

to secure a note for \$60,000.00 interest payable as therein provided; and said note secured by the mortgage is held by Berwyn Development Corp who desires to subordinate the lien of the mortgage recorded as document 00991963.

Now THEREFORE; for good and valuable consideration in hand paid, the Berwyn Development Corp does covenant and agree with CENTRAL FEDERAL SAVINGS AND LOAN that the lien upon the premises shall be a lien upon the premises subordinate to the lien of CENTRAL FEDERAL SAVINGS AND LOAN dated January 28, 2003 in the amount of \$235,000.00 and mortgage dated February 7, 1997 and recorded February 13, 1997 as document number 97101535 made by Pinnacle Bank Successor of First National Bank of Cicero to Spalter Finance Co. to secure an indebtedness in the amount of \$115,000.00 and mortgage dated June 30, 2002 and recorded August 14, 2002 as document number 0020887880 made by Fifth Third Bank Successor Trustee to Spalter Finance Co. to secure an indebtedness in the amount of \$250,000.00

Berwyn Development Corp
3401 S Gunderson Suite 204
Berwyn, IL. 60402

This 5th day of February, 2003
State of Illinois
County of Cook

Executive Director

Mail To: Central Federal Savings & Loan Assn.
5953 W Cermak Road
Cicero, IL. 60804

BOX 333-CT

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I, the undersigned a NOTARY PUBLIC in and for said county in the State aforesaid, do hereby certify, that Betty Wojcik who is personally known to me to be the same person whose name subscribed to the foregoing instrument appeared before me this day in person and acknowledged that she signed sealed and delivered the said instrument as her free voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal the 5th day of February, 2003.

My Commission expires 01/08/07
Notary Public: Elizabeth T. Gambina



mail to:

Document prepared by: Martha Hovorka, Attorney
5953 W Cermak Road
Cicero, IL. 60804

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SEE RIDER ATTACHED:

THE SOUTH 33 FEET OF LOT 16 IN BERWYN GARDENS, A SUBDIVISION OF THE SOUTH 1271.3 FEET OF THE SOUTHWEST ¼ OF SECTION 19, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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2 -> BDC; Page 5
CENTRAL FEDERAL

PAGE 05/10