

UNOFFICIAL COPY

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2003-03-13 12:49:42  
Cook County Recorder 46.00

SUBORDINATION AGREEMENT



KNOWN ALL MEN BY THESE PRESENTS THAT:

Premier Credit Union as present legal holder and owner of that certain Mortgage, James F. Spatzek and Camille Spatzek, husband and wife, as Mortgagor(s), to Premier Credit Union, in the original amount of Fifty Thousand and 00/100ths (\$50,000.00), recorded November 27, 2002, as document number 0021315325, in Cook County, Illinois.

Described as follows:

LOT 7 IN C. NEUMANN RESUBDIVISION OF LOT 37 (EXCEPT PART TAKEN FOR THIRD STREET) OF WALTER'S RESUBDIVISION OF PART OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPLE MERIDIAN AND PART OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPLE MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OF SAUD NEUMANN RESUBDIVISION REGISTERED IN THE REGISTRAR'S OFFICE ON DECEMBER 29, 1924 AS DOCUMENT NO. 240417, IN COOK COUNTY, ILLINOIS.

PIN: 04-09-408-003-0000

Which has the property address of 2137 Center Ave., Northbrook, IL 60062

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does WAIVE THE PRIORITY OF THE LIEN of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 01/27/03, between James F. Spatzek and Camille Spatzek, husband and wife, as Mortgagor(s) to Taylor, Bear, and Whittaker Mortgage Corp., ITS SUCCESSORS AND / OR ASSIGNS, as Mortgagee, securing payment of a note in an amount not to exceed \$203,000.00

IP

The undersigned, Premier Credit Union, hereby consenting, that the lien of the mortgage first above described to be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this January 21, 2003.

PREMIER CREDIT UNION  
*[Signature]*  
Name & Title

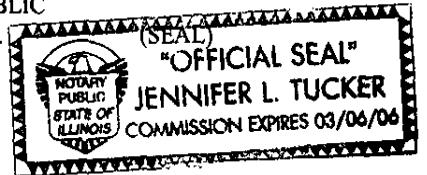
ATTEST: *Jane Harris, Loan Officer*  
Name & Title

STATE OF: ILLINOIS  
COUNTY OF: COOK

The forgoing instrument was acknowledged before me this 21TH day of January, 2003,  
On behalf of the Corporation.

*Jennifer L. Tucker*  
NOTARY PUBLIC

Premier Credit Union 1212 W Northwest Hwy. Palatine, IL 60067 has prepared this document.  
Please mail back to the above address once recorded.



BOX 333-CT

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