

1st Equity Bank
3956 W. Dempster
Skokie, IL 60076
847-676-9200 (Lender)



MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
ROBERT J. DOOLEY, III DAWN M. DOOLEY		ROBERT J. DOOLEY, III DAWN M. DOOLEY	
ADDRESS		ADDRESS	
6101 FOREST GLEN CHICAGO, IL 60646		6101 FOREST GLEN CHICAGO, IL 60646	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
773-736-8434	328-44-0333	773-736-8434	328-44-0333

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 15TH day of NOVEMBER, 2002, is executed by and between the parties indicated below and Lender.

A. On OCTOBER 4, 1999, Lender made a loan ("loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of SEVEN HUNDRED THIRTY-FIVE THOUSAND AND NO/100 Dollars (\$ 735,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date OCTOBER 12, 1999 as Document No. 99957997 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to NOVEMBER 15, 2003, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of NOVEMBER 15, 2002, the unpaid principal balance due under the Note was \$ 491,875.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

ON 10/4/99 NOTE #3676560-9001 WAS ISSUED FOR \$735,000, FOR WHICH A LEIN OF \$91,875 WAS PLACED AGAINST THIS PROPERTY. THIS MORTGAGE SECURES THE ORIGINAL NOTE AND A NEW NOTE #802097 FOR \$400,000. SECURING A TOTAL OF \$491,875.00

SCHEDULE A

THE SOUTHERLY 1/2 OF LOT 406 AND ALL OF LOTS 407 AND 408 IN KOESTER AND ZANDER'S SAUGANASH SUBDIVISION, BEING A SUBDIVISION IN CALDWELL'S RESERVE IN TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 6101 FOREST GLEN CHICAGO, IL 60646

Permanent Index No.(s): 13-03-116-011-0000

SCHEDULE B

MORTGAGE DATED SEPTEMBER 22, 2000 AND RECORDED SEPTEMBER 29, 2000 AS DOCUMENT 00764697 MADE BY ROBERT J. DOOLEY, III AND DAWN M. DOOLEY, HUSBAND AND WIFE TO MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., (MERS) TO SECURE A NOTE FOR \$138,000.00.

GRANTOR: ROBERT J. DOOLEY, III

GRANTOR: DAWN M. DOOLEY

ROBERT J. DOOLEY, III HUSBAND

DAWN M. DOOLEY WIFE

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

ROBERT J. DOOLEY, III

BORROWER:

BORROWER:

DAWN M. DOOLEY

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: 1st Equity Bank

Connie L Griffin
Notary Public
My Commission Expires 08/14/05

State of Illinois)

County of Cook) ss.

State of _____)

County of _____) ss.

I, Connie L Griffin a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert J. Dooley III + Dawn M Dooley personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as them free and voluntary act, for the uses and purposes herein set forth.

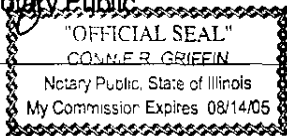
The foregoing instrument was acknowledged before me this _____ by _____ as _____ on behalf of the _____.

Given under my hand and official seal, this 15th day of November 2002

Given under my hand and official seal, this _____ day of _____

Connie L Griffin
Notary Public

Commission expires: _____



Notary Public

Commission expires: _____

Prepared by and return to: 1ST EQUITY BANK - Connie L Griffin

