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5002/0220 44 001 Page 1 of 2

2003-03-13 16:37:35

Cook County Recorder 26.50



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SUBORDINATION OF LIEN

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WHEREAS, Richard H Needham and Patricia H Needham, his Wife, by Lien recorded in the Recorder's Office of Cook County, Illinois, on March 29, 1996, as Document No. 96241211 did convey unto First Federal Bank for Savings, now known as CoVest Banc, National Association, certain premises in Cook County, Illinois, described as

Lot 7 in Pioneer Ridge Estates a Resubdivision of Certain Lots in Arlington Manor, being a Subdivision of Part of the Southeast ¼ of Section 30 and all of the Northeast ¼ of Section 31, Township 42 North, Range 11, East of the Third Principal Meridian in Cook County, Illinois

Permanent Index Number: 03-31-207-035-0000

Commonly known as: 206 S. Kaspar Ave., Arlington Hts., IL 60005

to secure a note for (\$52,600.00) Fifty-Two Thousand Six Hundred and no/100 dollars.

WHEREAS, it is necessary that a new mortgage to Bank of America which secures a note in the amount of \$155,000.0 and recorded as Document No. _____ hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question:

REI Title 206268 (1022)

FOR THE OWNER'S PROTECTION, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS WHERE THE MORTGAGE OR DEED OF TRUST WAS FILED.

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NOW THEREFORE, IN CONSIDERATION OF Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Covest Banc, National Association hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN TESTIMONY THEREOF, the said corporation hath hereunto caused its corporate seal to be affixed, and these presents to be signed by its duly authorized officer on October 23, 2002.

COVEST BANC, NATIONAL ASSOCIATION

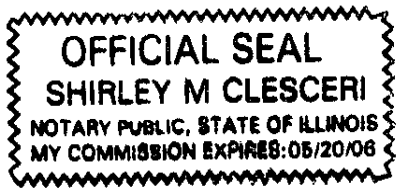
BY [Signature]
ITS VICE PRESIDENT

STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT the person whose name is subscribed to the foregoing instrument is personally known to me to be a duly authorized officer of COVEST BANC, NATIONAL ASSOCIATION, and THAT HE/SHE appeared before me this day in person, and severally acknowledged that he/she signed and delivered the said instrument in writing as a duly authorized officer of said corporation and caused the corporate set forth

Given under my hand and notarial seal on the day and year first above written.

[Signature], Notary Public



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