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5815/0394 55 001 Page 1 of 4 2003-03-14 14:02:53 Cook County Recorder 30.00



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Loan #2000063196

#### SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 21st day of February, 2003 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Central Illinois Bank ("Senior Lender").

### WITNESSETH

WHEREAS, Ram Yogev And Sara Yogev, ('Frozerty Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 11/14/1997 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 12/1/1997 as Document Number 97896101 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 719 Michigan, Evanston, Il 60202 and is legally described on Exhibit A attached he eto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note" in the face principal amount of \$130,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$212,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 21st day of February, 2003.

THE NORTHERN TRUST COMPANY

Nadine Czekaj

Second Vice President

## **UNOFFICIAL COPY**

State of Illinois

County of Cook } SS.

I, Christine Brown The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Nadine Czekaj, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President. Appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 21st day of February, 2003.

OFFICIAL SEAL
CHRISTINE A BROWN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMUNICATION EXP. DEC. 5,2005

Notary Public

(Notary Stamp)

Com nission Expires:

12/5/05

C/OPTS OFFICE

Prepared by: The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60675

**AFTER RECORDING, RETURN TO:** 

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60675 Attn: Community Lending B-A

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## **UNOFFICIAL COPY**

#### **EXHIBIT A**

#### LEGAL DESCRIPTION

Property Address: 719 Michigan, Evanston, Il 60202

THE NORTH 45 FEET OF LOT 8 IN BLOCK 6 IN KEDZIE AND KEENEY'S ADDITION TO EVANSTON, BEING A PORTION OF THE SOUTH EAST 1/4 OF SECTION 19, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 11-19-411-009