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2003-03-14 08:55:17
Cook County Recorder 26.50



0030355205

Return to:

FIFTH THIRD BANK
38 Fountain Square Plaza
Cincinnati, Ohio 45273-9276
MD-D09016

17130 OVERHILL AVENUE
TINLEY PARK IL 60477

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that Mortgage Electronic Registration Systems, Inc. as nominee for the beneficial owner, whose address is P.O. Box 2026, Flint MI 48501-2026, holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that the beneficial owner has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Mortgagor: **JOHN W. SCHWAB JR & MARIE H. SCHWAB**

Mortgagee: **Mortgage Electronic Registration Systems Inc.**

Dated: **May 30, 2001**

Date Recorded: **June 18, 2001**

Document/Instrument #: **0010578071**

Book/Liber/Reel#: **5894**

Page No.: **0164**

Group No.:

County: **COOK**

PIDN: **27-25-303-016**

Amount: **125000.00**

State: **Illinois**

IN WITNESS WHEREOF, that said Mortgage Electronic Registration Systems, Inc., by the officer duly authorized, has duly executed the foregoing instrument on January 4, 2003.

Signed and acknowledged
in the presence of:

Dolores Bell

Sherrill J. Hicks

Mortgage Electronic Registration Systems, Inc.

Todd Reese, Assistant Secretary

THE STATE OF OHIO,
COUNTY OF HAMILTON, SS:

On **January 4, 2003**, before me appeared Todd Reese, Assistant Secretary personally known to me to be the Mortgage Electronic Registration Systems, Inc., who resides at P.O. Box 2026, Flint, MI 48501-2026, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation described in and which executed the foregoing instrument in such corporation seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

In witness whereof I hereunto set my hand and official seal.

Prepared by:

Therese M. Paul

FIFTH THIRD BANK
38 Fountain Square Plaza
Cincinnati, OH 45273-9276
MD-D09016

Paid
12/31/2002



Sherrill J. Hicks
Notary Public, State of Ohio
My Commission Expires June 15, 2004

MERS Telephone Number
1 (888) 679-6377

BATCH
Account No.: 0200894523



* 9 1 2 3 0 1 0 2 0 0 8 9 4 5 3 3 *

Account No.: 0200894523
1 of 25

(Q) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to MERS (solely as nominee for Lender and Lender's successors and assigns) and to the successors and assigns of MERS, the following described property located in the County [Type of Recording Jurisdiction] of Cook [Name of Recording Jurisdiction]:

LOT 4 IN BLOCK 8 IN ARTHUR T. MCINTOSH AND COMPANY'S SOUTHLANDS UNIT NUMBER 3, BEING A SUBDIVISION OF THE CERTAIN PARTS OF THE NORTH 1393 FEET OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, SUBJECT TO COVENANTS, CONDITIONS, RESTRICTIONS OF RECORD IF ANY. PP# 27-25-303-016

31355215

John W. Schwab Jr

Parcel ID Number: 27-25-303-016
17130 Overhill Avenue
Tinley Park
("Property Address"):

which currently has the address of [Street]
[City], Illinois 60477-2648 [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property." Borrower understands and agrees that MERS holds only legal title to the interests granted by Borrower in this Security Instrument, but, if necessary to comply with law or custom, MERS (as nominee for Lender and Lender's successors and assigns) has the right to exercise any or all of those interests, including, but not limited to, the right to foreclose and sell the Property; and to take any action required of Lender including, but not limited to, releasing and canceling this Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items

A50SCHWAB, JOHN

5336126

Initials: JWS

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