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MORTGAGE SUBORDINATION AGREEMENT

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2003-03-14 12:45:40
Cook County Recorder 26.50

By Corporation or Partnership

Account Number: 3000031650

Date: 12 day of February, 2003

507249

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



Legal Description: THE SOUTH 2 FEET OF THE NORTH 50 FEET OF LOT 1 AND ALSO THE SOUTH 50 FEET OF LOT 1 IN PERRO'S SUBDIVISION OF LOTS 16, 17 AND THE EAST 30 FEET OF LOT 18, THE SOUTH 50 FEET OF LOT 40 AND LOTS 41 AND 42 IN BRONSON'S RESUBDIVISION OF LOTS 6,7,8,9,10,11 AND 12 AND THE NORTH 90 FEET OF LOTS 1,2,3,4 AND 5 IN BLOCK "M" IN THE RESUBDIVISION BY THE BLUE ISLAND AND BUILDINGS COMPANY OF CERTAIN BLOCKS IN MORGAN PARK IN WASHINGTON HEIGHTS IN SECTION 18, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

P.I.N. #25-18-315-028-0000

Property Address: 11026 S HOYNE, CHICAGO, IL 60643

This Agreement is made this 12 day of February, 2003, by and between US Bank National Association ND ("Bank") and HSBC Mortgage Corporation (USA) ("Refinancer").

Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 11th day of February, 2002, granted by Matthew J Hohl and Julia R Hohl ("Borrower"), and recorded in the office of the County Recorder, Cook County, Illinois, Book , Page , as Document 0020356912, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated _____, 20____, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

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ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$240,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded

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against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

US Bank National Association ND

Renea D. Paulick
By Renea D Paulick
Title: Assistant Vice President

STATE OF Wisconsin)
COUNTY OF Winnebago)

The foregoing instrument was acknowledged before me this 12 day of February, 2003, by (name) Renea D Paulick, the (title) Assistant Vice President of (bank name) US Bank National Association ND, national banking association under the laws of The United States of America, on behalf of the association.

Jillian Zentner
Jillian Zentner, Notary Public
My Commission Expires: 4/25/04

Prepared by: Kim Schultz

