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2003-03-14 12:49:18
Cook County Recorder 26.50

LaSalle Bank
Prepared by Elisabeth Gonzalez
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: Collateral Service Department
4901 W. Irving Park Road
Chicago, IL 60641

Account 119-7300515215



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 11th day of February, 2003 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated July 16, 2002 and recorded July 25, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020813098 made by Michael J. Weatherspoon and Kemesha Weatherspoon ("Borrowers"), to secure and indebtedness of \$18,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 18450 Carrington Court, Hazel Crest, IL 60429 and more specifically described as follows:
SEE ATTACHMENT

PIN # 31-02-104-043 Volume: 178

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$235,060.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Two Hundred Thirty-Five Thousand Sixty dollar, and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
- 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

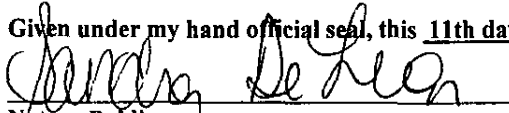
By: 
Samuel Sanchez (Assistant Vice President)

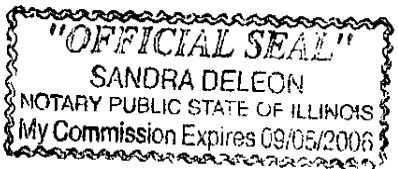
COOK COUNTY
RECORDER
EUGENE F. BROWN
NOTARY PUBLIC
30258655

STATE OF ILLINOIS }
} SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez (Assistant Vice President) of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 11th day of February, 2003.


Notary Public





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LEGAL DESCRIPTION:

LOT 24 IN DYNASTY LAKE ESTATES UNIT V, PHASE I, BEING A SUBDIVISION OF PART OF THE NORTHWEST ¼ OF SECTION 2, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS:

18450 CARRINGTON COURT, HAZEL CREST, IL 60429

PIN NO.

31-02-104-043 VOLUME: 178

Property of Cook County Clerk's Office

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