

SUBORDINATION OF LIEN



Prepared by
Mail To: Taylor, Bean & Whitaker
Mortgage Co.
101 N.E. 2nd St.
Ocala, FL 34470



The above space is for the recorder's use only

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PARTY OF THE FIRST PART: Household Bank, F.S.B., is/are the owner of a mortgage dated June 4, 2002 filed in Cook County, Illinois on June 12, 2002 as Document No. 0020659210 made by Clarence C. Notree.

WHEREAS, borrower is the owner of the following Real Estate situated in the County of Cook in the State of Illinois, to wit:

UNIT NUMBER 18130 IN THE KIRBY CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:
CERTAIN LOTS IN CERTAIN TOWN POINTE MULTI-FAMILY SUBDIVISIONS IN THE SOUTHWEST ¼ OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO 99333248 AS MAY BE AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

Property address: 18130 Kirby Dr.
Tinley Park, IL 60477

0030358985

PARTY OF THE SECOND PART: Taylor, Bean & Whitaker Mortgage Company has refused to make a loan to the Borrower except upon condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrower, it is hereby mutually agreed, as follows:

TICOR TITLE 378497

COOK COUNTY RECORDER
EUGENE "DINE" MOORE
BRIDGEVIEW OFFICE
Property of Cook County Clerk's Office

UNOFFICIAL COPY

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The Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part
Dated 3 day of FEBRUARY, 2003 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as Document No. _____ reflecting and securing the loan made by the Party of the Second Part to Borrower in the amount of **One Hundred Seventy Thousand Nine Hundred Dollars - (\$170,900.00) OR LESS, and to all renewals, extensions or replacements of said mortgage/trust deed. This agreement shall be binding upon and insure to the benefit of the Party of the Second Part, its successors and /or assigns.

DATED 3 day of FEBRUARY, 2003


Signed Jennifer Menza
Print Name JENNIFER MENZA Title VICE PRESIDENT

This instrument was prepared by: Clarence Notre

STATE OF ILLINOIS COUNTY OF KANE

I, ANGEL RAMOS, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT JENNIFER MENZA personally known to me to be the VICE PRESIDENT of HOUSEHOLD BANK FSA the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such VICE PRESIDENT he/she signed and delivered the said instrument, pursuant to authority given to them, as their free and voluntary act of said corporation, for the use and purposes herein set forth.

GIVEN Under my hand and notarial seal this 3 day of FEBRUARY, 2003

(Seal)  Angel Ramos

My Commission expires 8-30-06