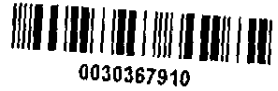


UNOFFICIAL COPY

CONSULT YOUR LAWYER BEFORE SIGNING THIS FORM-THIS FORM SHOULD BE USED BY LAWYERS ONLY.

Subordination Agreement



Date: January 29, 2003

The parties agree as follows:

Parties

Holder of the Existing Mortgage

Kraft Foods Federal Credit Union, Successor in interest to Kraft General Foods

777 Westchester Avenue

White Plains, NY 10604

Mortgage in the New Mortgage (Mortgagee)

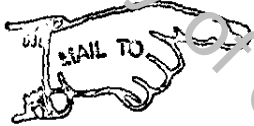
AMERICA'S WHOLESALE LENDER

1011 WARRENVILLE RD. #115

LISLE, IL 60532

0030367910

58648717 Cook County 1 of 4
2003-03-18 14:55:24
Cook County Recorder 54.50



47

The Property. The Property is described as follows:

See Schedule A attached hereto and made a part hereof.

PIN # 03-25-310-034

The following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Lot 34 in Brentwood, being a subdivision of part of the West 1/2 of the Southwest 1/4 of Section 25, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof July 20, 1987 as Document 87399136, in Cook County, Illinois.

Subject to restrictions, covenants and easements, etc., of record, if any.

BEING the same property conveyed to Dimitrios Apostolopoulos and Irene Apostolopoulos, his wife from Joseph V. Carone and Coral A. Carone by virtue of a Deed dated April 29, 1994, recorded May 10, 1994 in Instrument No. 94-436710 in Cook County, Illinois.

PROPERTY OF COOK COUNTY CLERK'S OFFICE

UNOFFICIAL COPY

Existing
Mortgage

- The Holder now owns and holds the following mortgage and the bond or note which it secures:
Mortgage dated October 5th, 2001 made by

Dimitrios Apostolopoulos and Irene Apostolopoulos

to Kraft General Foods Federal Credit Union now known as Kraft Foods Federal Credit Union in the amount of \$118,950.00 and recorded on October 12th 2001 as Document # 0010953117 of section of Mortgages, in the office of Cook County Recorder covering all or part of the Property.

New
Mortgage
Description
of Property
Subordination

- The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure the amount of One Hundred Thirty One Thousand and Five Hundred Dollars (\$131,500.00) and interest, covering the Property. The Property is more fully described in the New Mortgage.
- The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is subordinated to it. In exchange for \$1.00 and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage.

The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid and in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, fee for examination of title and surveys. Advances may be paid without notice to Holder.

This Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.

No oral
changes

- This Agreement cannot be changed or ended except in writing signed by Holder.

Who is
bound

- If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

30367910

Signatures

Holder states that Holder has read this Subordination Agreement, received and completely filled in copy of it and has signed this Subordination Agreement as of the date at the top of the first page.

WITNESS

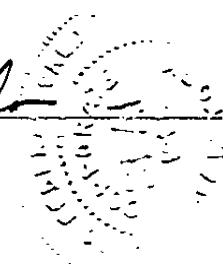
HOLDER

Kraft Foods Federal Credit Union

Scott Moriarty

Patricia Noceda

Mortgage Production Manager



UNOFFICIAL COPY

State of }
County of } ss:

On the _____ day of _____, Two Thousand and
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me
that he executed the same.

Property of Cook County Clerk's Office

State of }
County of } ss:

On the _____ day of _____, Two Thousand and
before me came

to me known and known to me to be the individual described in, and who executed, the foregoing instrument, and acknowledged to me
that he executed the same.

01679303

State of New York }
County of Westchester } ss:

On the 29th day of January, Two Thousand and 2003 before me came Patricia Noceda being by me duly sworn, did depose
and say that he resides in 777 Westchester Avenue, Ste# 101, White Plains, NY 10604 that she is the Mortgage Production Manager
of Lending of Kraft Foods Federal Credit Union the corporation described in, and which executed, the foregoing instrument; that he
knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the
board of directors of said corporation; and that he signed his name thereto by like order.

MIRELLA PRESTIA
NOTARY PUBLIC, State of New York
No. 01PR5023009
Qualified in Westchester County
Commission Expires 1-24-06

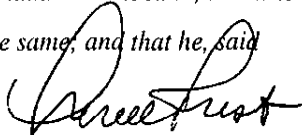
UNOFFICIAL COPY

State of }
County of } ss:

On the _____ day of _____, Two Thousand and _____
before me came _____ to me known, who,
being by me duly sworn, did depose and say that he resides in
that he is the _____ of
the corporation described in, and which executed, the foregoing instrument; that he knows the seal of said corporation; that the seal
affixed to said instrument is such corporate seal; that it was so affixed by order of the board of _____ of said
corporation; and that he signed his name thereto by like order.

State of New York }
County of Westchester } ss:

On the 29th day of January, Two Thousand and 2003 before me came Scott Moriarty, the subscribing witness to the foregoing
instrument, with whom I am personally acquainted, who, being by me duly sworn, did depose and say that he resides in 777
Westchester Avenue, Ste# 101, White Plains, NY 10604 that he knows Patricia Noceda to be the individual described in, and who
executed the foregoing instrument; that he, said subscribing witness, was present, and saw execute the same, and that he, said
witness, at the same time subscribed his name as witness thereto.


MIRELLA PRESTIA
NOTARY PUBLIC, State of New York
No. 01PR5023009
Qualified in Westchester County
Commission Expires 1-24-06

No. _____
Kraft Foods Federal Credit Union

TO

AMERICA'S WHOLESALE LENDER
1011 WARRENVILLE RD. # 115
LISLE, IL 60532

Subordination Agreement

30367910

Property of Cook County Clerk's Office