

LaSalle Bank  
Prepared by Mary Anne Abraham  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA

Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY

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5892/0046 44 001 Page 1 of 2  
2003-03-18 10:25:17  
Cook County Recorder 46.50

Account 205-7300204604

276SSA/stci JC 3063



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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 26th day of February, 2003, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 31, 2000 and recorded April 6, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00241346 made by Edward R. Thommes and Antonette H. Thommes ("Borrowers"), to secure and indebtedness of \$145,000.00 ("Mortgage"); and

P  
J  
M

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 111 S. Lincoln, Park Ridge, IL 60068 and more specifically described as follows:

SEE ATTACHMENT

0030368989

PIN # 09-35-101-011

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$160,000.00 except upon condition that the loan be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Sixty Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Samuel Sanchez, Assistant Vice President

STEWART STATE OF ILLINOIS  
2 NORTH LA SALLE STREET SUITE 1920  
CHICAGO, IL 60601

STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

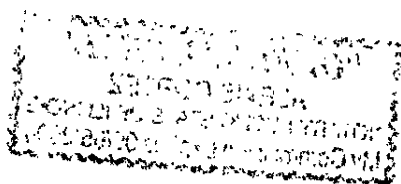
Given under my hand official seal, this 26th day of February, 2003.

Alexis Cortez  
Notary Public



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**LEGAL DESCRIPTION**

**Lot 11 in Peterson's Garden Subdivision, being a subdivision of part of the Northwest ¼ of the Northwest 1/4 of Section 35, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.**

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