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Memo

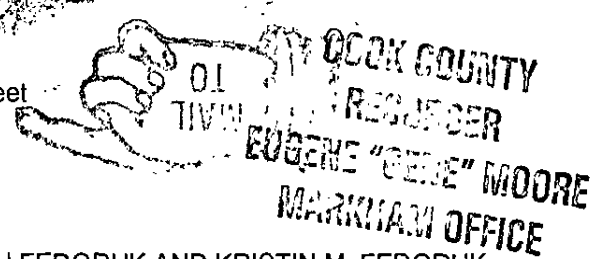
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2003-03-18 13:46:20  
Cook County Recorder 26.50

THIS DOCUMENT PREPARED BY:

Oak Brook Bank  
1400 West Sixteenth Street  
Oak Brook, Illinois 60521



BORROWER(S) JOSEPH FEDORUK AND KRISTIN M. FEDORUK

GIT 431140 07  
2012

**SUBORDINATION AGREEMENT**

THIS AGREEMENT is entered into this 31ST of JANUARY, 2003 by <sup>GN</sup>PRESTIGE  
<sup>LLC</sup>MORTGAGE CORPORATION, IT'S SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK  
("LIENHOLDER").

**RECITALS**

LIENHOLDER holds a mortgage dated APRIL 6, 2002 in the original principal amount of \$60,000 which mortgage was granted to LIENHOLDER by JOSEPH FEDORUK AND KRISTIN M. FEDORUK, ("GRANTOR") and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on APRIL 18, 2002 AS DOCUMENT NO. 0020444936.

**PROPERTY LEGAL DESCRIPTION:**

**LOT 18 IN BLOCK 26 IN LAGRANGE IN SECTION 4, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**PIN #18-04-124-019 VOLUME NUMBER: 76**

**COMMONLY KNOWN AS: 217 WEST HARRIS AVENUE, LAGRANGE, IL 60525.**

<sup>GN</sup>PRESTIGE/MORTGAGE CORPORATION, <sup>LLC</sup>IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$39,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of <sup>GN</sup>PRESTIGE/MORTGAGE CORPORATION, <sup>LLC</sup>IT'S SUCCESSORS AND/OR ASSIGNS.

**NOW THEREFORE**, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION**: LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, <sup>GN</sup>PRESTIGE  
<sup>LLC</sup>MORTGAGE CORPORATION, IT'S SUCCESSORS AND/OR ASSIGNS in an principal amount not to

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exceed \$389,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of <sup>GN</sup> ~~PRESTIGE MORTGAGE CORPORATION~~ <sup>LLC</sup>, IT'S SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of ~~PRESTIGE~~ <sup>GN</sup> ~~MORTGAGE CORPORATION~~ <sup>LLC</sup>, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Paul J. Leake  
PAUL J. LEAKE  
VP CONSUMER LENDING

ATTEST:

Krista A. Weeder

ACKNOWLEDGMENT

STATE OF Illinois  
COUNTY OF DuPage



On this 31ST day of JANUARY, 2003 before me a notary public in and for the above county and state, appeared PAUL J. LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Sarah Leffman  
Notary Public