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2003-03-18 15:13:26

Cook County Recorder

28.58



ABOVE SPACE FOR RECORDER'S USE ONLY

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

DOCID#00082511552005N

KNOW ALL MEN BY THESE PRESENTS

That Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation) of the Country of VENTURA and State of CALIFORNIA, for and in consideration of one collar, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, do hereby remise, release, convey and quit-claim unto:

Name(s).....

JON EGGERS, MICHELE E GGERS

Property

1157 W. NEWPORT AVENUE # G,

P.I.N. 14-20-411-069-1007

Address....:

CHICAGO,IL 60657

heir, legal representatives and assigns, all the right, title interest, claim, or demand whatsoever it may have acquired in, through, or by a certain mortgage bearing the date 06/15/2001 and recorded in the Recorder's Office of COOK county, in the State of Illinois in Book 3140 of Official Records Page N/A as Decement Number 0010555167, to the premises therein described as situated in the County of COOK, State of Illinois as follows, to wit:

Legal Description Attached.

together with all the appurtenances and privileges thereunto belong or appertaining.

WITNESS my hand this 26 day of February, 2003.

Countrywide Home Loans, Inc. (fka Countrywide Funding

Mileybi Lopez

Assistant Secretary

STATE OF CALFOPNIA

COUNTY OF VENTURA

I, Shane Conley a notary public in and for the said County, in the state aforesaid, DO HEREBY CERTIFY that Mileybi Lopez, personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and a knowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 26 day of February, 2003.

SHANE CONLEY
Commission # 1377885
Notary Public — California
Ventura County
Ventura County
My Comm. Expires Oct 3, 2006

Shane Conley, Note ry public Commission expire. 10/03/2006

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

Mail Recorded Satisfaction To:

JON EGGERS, MICHELE EGGERS 1157 W NEWPORT AVE UNIT G CHICAGO, IL 60657

Prepared By: Efren Garcia

CTC Real Estate Services 1800 Tapo Canyon Road

MSN SV2-88

Simi Valley, CA 93063

(800) 669-4807

UNOFFICIAL COPY 10555167

and further described as:

UNIT "G" IN NEWPORT COURT TOWNHOUSE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: THAT PART OF LOTS 27 TO 30 IN BLOCK 1 IN GEORGE CLEVELAND'S SUBDIVISION OF THE NORTH-WEST 1/4 OF THE SOUTEHAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO THAT PART OF A 50 FOOT WIDE CORRIDOR OF THE FORMER RAILROAD IN LOT 3 IN ASSESSOR'S DIVISION OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERITIAN; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 96209391, TOGETHER WITH LTS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, Parcel ID #; 14-20-411-068-1007

The Premises includes an bringings, fixtures and other improvements now or in the future on the Premises and all rights and interests which derive from our ownership, use or possession of the Premises and all appurtenances thereto.

LOAN: The Mortgage will secure your loan in the principal amount of \$ 48, 100,000 advanced and readvanced from time to done to

or so much thereof as may be

JON EGGERS AND MICHELE EGGERS

the Borrower(s) under the Home Equity Credi. Line Agreement and Disclosure Statement (the "Note") dated JUNE 15, 2001 plus interest and costs, late charges and all other charges related to the loan, all of which sums are repayable according to the Note. This Mortgage will also secure the performance of all of the promises and agreements made by us and each Borrower and Co-Signer in the Note, all of our publises and agreements in this Mortgage, any extensions, renewals, amendments, supplements and other modifications of the Note any amounts advanced by you under the terms of the section of this Mortgage entitled "Our Authority To You." Loans under the Note may be made, repaid and remade from time to time in accordance with the terms of the Note and subject to the Credit Limit set forth in the Note.

OWNERSHIP: We are the sole owner(s) of the Premises. We have the legal right to microgage the Premises to you.

BORROWER'S IMPORTANT OBLIGATIONS:

(a) TAXES: We will pay all real estate taxes, assessments, water charges and sewer rates relating to the Premises when they become due. We will not claim any chedit on, or make deduction from, the loan under the No e because we pay these taxes and charges. We will provide you with proof of payment upon request.

- (b) MAINTENANCE: We will maintain the building(s) on the Premises in good condition. We will not make major changes in the building(s) except for normal repairs. We will not tear down any of the building(s) on the Prantas without first getting your consent. We will not use the Premises lilegally. If this Mortgage is on a unit in a condominium of a planned unit development, we shall perform all of our obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium or planned unit development and constituent documents.
- (c) INSURANCE: We will keep the building(s) on the Premises insured at all times against loss by fire, flood and any other hazards you may specify. We may choose the insurance company, but our choice is subject to your reasonable approval. The policies must be for at least the amounts and the time periods that you specify. We will deliver to you upon your request the policies or other proof of the insurance. The policies must name you as "mortgagee" and "loss-payee" so that you will receive payment on all insurance claims, to the extent of your interest under this Mortgage, before we do. The insurance policies must also provide that you be given not less than 10 days prior written notice of any cancellation or reduction in coverage, for any reason. Upon request, we shall deliver the policies, certificates or other evidence of insurance to you. In the event of loss or damage to the Premises, we will immediately notify you in writing and file a proof of loss with the insurer. You

Initialis: ME A

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