46.00



SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of One Hundred Ninety Thousand and no /100 Dollars, \$190,000.00 dated January 28, 2002 executed by Brian W. Duwe and Yasmina Duwe recorded on February 13, 2002, in <u>Document No. 0020176167</u>, in the State of <u>Illinois</u> upon the following described premises.

City of Oak Parl, County of Cook, Lot 3 and the South 5ft of Lot 2 in block 6 in Fair Oak Subdivision of the South 1/2 of the South East 1/4 of section 6 Township 39, Range 13, Parcel No. 16-06-415-019-0000

And commonly known as 636 N. Linden Avenue, Oak Park, IL.

Does hereby waive and subordingte the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described r tortgage ("New Mortgage"):

Mortgage to be executed by Brian W. Dowe and Yasmina Duwe as borrower, to Bank of America as Lender, securing a total

indebtedness not to exceed Nine Hundred Nine; Five Thousand and no /100 Dollars, (\$995,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage by taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortga ze.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 25th day of February, 2003.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A., FORMERLY ATTER ONE BANK

F.S.B.

Laneta Shine

STATE OF OHIO

) ss.

COUNTY OF CUYAHOGA

Teena Gaffney

Donna Carlton Assistant Secretary

30373347

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Teena Gaffney, Assistant Secretary and Donna Carlton, Assistant Secretary, of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 25th day of February, 2003.

Notary Public

LOIS A. HAZLETT

Notary Public, State of Ohio, Cuy. Cty My Commission Expires Nov. 13, 2004

This Instrument Prepared by and Return to: O. Shelton CHARTER ONE BANK, N.A.

Attn: Loan Servicing, EV950 75 Erieview Plaza, 3rd Floor Cleveland, OH 44114-3279 Account No. 9921471240

UNOFFICIAL COPY

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