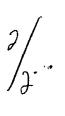
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of February , 2003.



5911/8295 20 801 Page 1 of 3
2003-03-19 12:00:14
Cook County Recorder 28.50



Space Above This Line for Recording Data
This instrument was prepared by Lynn Kluesner, Post Closing Auditor II, Principal Bank, P.O. Box 9351, Des Moines, Iowa, 50306-9467, Phon. No. 515-883-9075
When recorded return to. Principal Bank, P.O. Box 9351, Des Moines, Iowa 50306-9467
SUBORDINATION OF LIEN
WHEREAS, Principal Bank she owner and holder of a mortgage dated June 27, 2002 and recorded July 12, 2002, Book -, Page and as Document 0020762829 and herein referred to as "Existing Mortgage" on the following describe 1 property:
LOT 48 IN SHELDON ESTATE SUBDIVISION OF BLOCK 32, BEING A SUBDIVISION IN SECTION 19, TOWNSHIP 40 NORTH, RANGE 14. EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST 14 OF THE NORTHEAST 14 OF THE NORTHEAST 14 OF THE NORTHEAST 14 IN COOK COUNTY, ILLINOIS.  30373633
Property Address: 3543 N. Claremont Ave, Chicago, Illinois 60618
WHEREAS, Lance P. Lawson, as owner of said property desires to refinance the first lien on said property;
WHEREAS, it is necessary that the new lien to Citimortgage, its successors and/c. essigns which secures a note in the amount of Three Hundred Forty Eight Thousand and no/100 Dollars (\$348,000.00) Lee inafter referred to as "New Mortgage", be a first lien on the premises in question;
WHEREAS, Principal Bank is willing to subordinate the lien of the "Existing Morgage" to the lien of the "New Mortgage";
NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, <u>Principal Bank</u> hereby subordinates the lien of its "Existing Mortgage" to the !!en of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".
IN WITNESS WHEREOF, the said Principal Bank has executed this Subordination of Lien this 18th day

Kathy Layton

Senior Manager - Retail Lending



STATE OF IOWA ) ss COUNTY OF POLK)

On this 18th day of February, 2003 before me, a Notary Public in the state of Iowa, personally appeared Kathy Layton, to me personally known, who being by me duly sworn or affirmed did say that that person is Senior Manager - Retail Lending of said corporation and that said instrument was signed on behalf of the said corporation by the said Kathy Layton, who acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed

My commission expires:

LYNNETTE KLUESNER Cook County Clerk's Office Commission Number 718342 My Commission Expire

30373634

## UNOFFIGURE COPY

Land in the CITY of CHICAGO, COOK, ILLINOIS, described as follows:

LOT 48 IN SHELDON ESTATE SUBDIVISION OF BLOCK 32, BEING A SUBDIVISION IN SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE SOUTHWEST 1/4 OF THE NORHTEAST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 THEREOF AND THE EAST 1/2 OF THE SOUTHEAST 1/2), IN COOK COUNTY, ILLINOIS.

PIN(S): 14-19-301-009

SS43 N.

\*\*COOK COUNTY CLERK'S OFFICE Commonly Known As: 3543 N. CLAREMONT AVENUE

30373634

File Number: 02-035793