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Cook County Recorder 46.50

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03-IL15889

SUBORDINATION AGREEMENT



0030380267

THIS AGREEMENT, made as of this 18TH day of FEBRUARY 2003, by and between ("Lien holder") and AMERICORP MORTGAGE FUNDING.

WHEREAS EDWIN JR & KATHRYN JANIK, (Borrower) executed and delivered to Lien holder a mortgage dated March 5, 2002, filed of record March 18, 2002, with the County Recorder of COOK COUNTY as Document Number 0020304168 covering the following described property located in the aforesaid county and state ("the Property"):

COMMONLY KNOWN AS: 13710 DIXON WAY LEMONT, IL 60439

PARCEL NUMBER# 27-34-206-039-0000

Lot 40 in Fox Hills unit One-A, being a Subdivision of part of the South half of the Northeast Quarter of Section 34 and the Southwest Quarter of the Northwest Quarter of Section 35, Township 37 North Range 11, East of the Third Principal Meridian, according to the Plat thereof recorded June 4, 1987 as Document 87302732 in Cook County, Illinois

WHEREAS, Borrower executed and delivered to AMERICORP MORTGAGE FUNDING, a mortgage on the above-described property, dated FEBRUARY 18, 2003 in the amount of \$200,000.00.

WHEREAS, it is the intention of the parties hereto, and the purpose of this Agreement, to make the aforesaid mortgage to AMERICORP MORTGAGE FUNDING in all respects, senior, prior and superior to the aforesaid mortgage to Lien holder.

NOW THEREFORE, for good and valuable consideration, and in order to induce AMERICORP MORTGAGE FUNDING to advance funds upon its mortgage, STANDARD BANK AND TRUST COMPANY does hereby subordinate the lien of its mortgage to the lien of AMERICORP MORTGAGE FUNDING and all extensions, modifications and renewals thereof not withstanding that the Lien holder's mortgage was executed and recorded prior to the execution and recordation of AMERICORP MORTGAGE FUNDING and agrees that all right, title lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage, shall be prior and superior to any and all rights, title, lien and interest heretofore or hereafter acquired by Lien holder under the Lien holder's mortgage.

COUNSELLORS TITLE

Handwritten signatures

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IN TESTIMONY WHEREOF, Lien holder has caused these present to be executed the day and year of the first above written.

Lien holder: STANDARD BANK AND TRUST CO.

By:

J. M. Balda v.p.

By:

Aaron Jakubiec, AVP

NOTARY:

Amy Quintan

By: Amy Quintan



This document prepared by: _____

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