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5941/0063 45 001 Page 1 of 3  
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Cook County Recorder 28.50



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**SUBORDINATION AGREEMENT**

Recording Cover Sheet

Borrower(s): Thomas R. and Mary Ellen Sagartz

Mortgagee(s): ABN AMRO Mortgage Group, Inc.

Property Address: 1237 Chester Lane, Elk Grove Village, IL 60007

Parcel ID No.: 07-36-218-016-0000

Legal Description: See Exhibit A for legal description

Date Sub. Agr. Executed: January 30, 2002

Mtg. Being Subordinated: \$100,000.00, dated 2/13/2001 recorded 2/23/2001 in Instrument No. 0010144242. Assigned to LaSalle Bank, FSB in Document No. 97282501.

3p

LaSalle Bank  
Prepared by Belle Janairo  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Department  
4747 W. Irving Park Road  
Chicago, IL 60641

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Account 205-7300276016

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 30th day of January, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated February 13, 2001 and recorded February 23, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010144242 made by Thomas R. Sagartz and Mary Ellen Sagartz ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1237 Chester Lane, Elk Grove Village, IL 60007 and more specifically described as follows:

SEE ATTACHMENT.

PIN # 07-36-218-016-0000

WHEREAS, ABN AMRO Mortgage ("Mortgagee") has refused to make a loan to the Borrowers of \$98,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

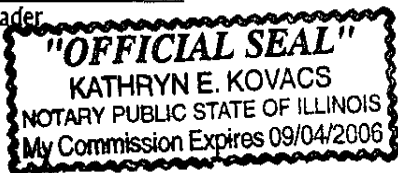
NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated March 4, 2003 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Ninety Eight Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the late first above written.

By: Sandra DeLeon  
Sandra DeLeon, Team Leader

STATE OF ILLINOIS }  
  }SS  
COUNTY OF COOK }



I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30th day of January, 2002.

Kathryn E Kovacs  
Notary Public

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Exhibit A

Lot 249 in Parkview Heights Subdivision, being a Subdivision in the Northeast  $\frac{1}{4}$  of Section 36, Township 41 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded April 12, 1978 as Document 24399728, in Cook County, Illinois.

Property of Cook County Clerk's Office

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