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2003-03-20 08:47:06
Cook County Recorder 28.50

SUBORDINATION

OF LIEN

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WHEREAS, Daniel S. Katz by a Mortgage dated February 9, 2002 and recorded in the Recorder's Office of COOK County, Illinois, on February 21, 2002 as Document Number 0020202607, did convey unto Northbrook Bank & Trust Company certain premises in Cook, County, Illinois, described as follows:

¹⁰ LOT 10 IN BLOCK 4 IN SPEAR'S ADDITION TO CHICAGO, BEING A PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 1735 W. Crystal, Chicago, IL 60622
17-06-234-010-0000

to secure a note for Eighty Thousand and no/100-----dollars (\$80,000.00) with interest as therein provided.

WHEREAS, the said Daniel S. Katz by the Mortgage dated 12-13-02 and recorded in said Recorder's Office on _____, as Document Number _____, did convey CitiMortgage, its successors and/or assigns the said premises to secure a Note for Three Hundred Sixty-nine Thousand Three Hundred and no/100-----dollars (~~\$369,300.00~~) with interest, payable as therein provided; and 369,500.00

WHEREAS, the note secured by the Mortgage first described is held by Northbrook Bank & Trust Company as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation;

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the Mortgage recorded as Document Number _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Northbrook Bank & Trust Company in hand paid, the said Northbrook Bank & Trust Company does hereby covenant and agree with said CitiMortgage, its successors and/or assigns that the lien of the note owned by said Northbrook Bank & Trust Company and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said CitiMortgage, its successors and/or assigns as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Northbrook Bank & Trust Company this 10th day of December, 2002.

Northbrook Bank & Trust Company

Richard C. Rushkewicz
Richard C. Rushkewicz, President

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Attest:

Kathryn A. Nellis
Kathryn A. Nellis, Assistant Vice President

STATE OF ILLINOIS
COUNTY OF COOK

I, Kristine Budzinski in and for said County, in the State of aforesaid, DO HEREBY CERTIFY that Richard C. Rushkewicz, personally known to me to be the President of the Northbrook Bank & Trust Company, an Illinois corporation, and Kathryn A. Nellis, personally known to me to be the Assistant Vice President of the Northbrook Bank & Trust Company, an Illinois Corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and President, signed and delivered the said instrument as Assistant Vice President and President of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

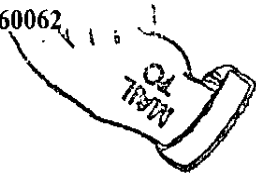
GIVEN under my hand and notary seal this 10th day of December, 2002.

Kristine Budzinski

(notary seal)

MAIL TO:

Northbrook Bank & Trust Company
1100 Waukegan Road
Northbrook, IL 60062



"OFFICIAL SEAL"
KRISTINE BUDZINSKI
Notary Public, State of Illinois
My Commission Expires 7-24-2005

Clerk's Office

LEGAL DESCRIPTION

PARCEL 1:

LOT 10 IN BLOCK 4 IN SPEAR'S ADDITION TO CHICAGO, BEING A PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY RECIPROCAL ACCESS EASEMENT AGREEMENT DATED MARCH 19, 2001 AND RECORDED MAY 17, 2001 AS DOCUMENT 0010415885 FROM DANIEL KATZ AND JERRY PORZEMSKY AND MARY ANN MARINOWSKY FOR THE PURPOSE OF INGRESS AND EGRESS OVER, UPON AND ACROSS THE EAST SIX INCHES (MORE OR LESS) OF 1735 W. CRYSTAL PARCEL AND THE WEST THIRTY INCHES (MORE OR LESS) OF THE 1731-1733 W. CRYSTAL PARCEL.

Property of Cook County Clerk's Office