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2003-03-21 09:55:42

Cook County Recorder

30.00



0030385302

WHEN RECORDED MAIL TO:

Founders Bank
Mount Greenwood Branch
3052 West 111th Street
Chicago, IL 60655

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

S. Creamer
Founders Bank
3052 West 111th Street
Chicago, IL 60655

20075938-2
8036750 OF 692

MODIFICATION OF MORTGAGE

CT-D

THIS MODIFICATION OF MORTGAGE dated March 14, 2003, is made and executed between O'Connor Building Corporation, whose address is 12334 Spruce Court, Palos Heights, IL 60463 (referred to below as "Grantor") and Founders Bank, whose address is 3052 West 111th Street, Chicago, IL 60655 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 28, 2002 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded August 30, 2002 as document #0020963164.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 5 IN BLOCK 8 IN BARTLETT'S RESUBDIVISION OF LOTS 1 TO 29 INCLUSIVE IN BLOCK 7; LOTS 4 TO 27 AND LOT 29 IN BLOCK 8, IN A.G. BRIGGS AND COMPANY'S PALOS VISTA SUBDIVISION IN THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 24 AND THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 11923 South Richard Avenue, Palos Heights, IL 60463. The Real Property tax identification number is 23-25-203-034-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase existing loan from \$320,000.00 to \$390,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by

BOX 333-CT

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MODIFICATION OF MORTGAGE

Loan No: 148838687

(Continued)

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the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 14, 2003.

GRANTOR:

O'CONNOR BUILDING CORPORATION

By: Timothy B. O'Connor, Jr.
Timothy B. O'Connor, Jr., President of O'Connor Building Corporation

By: Michael J. O'Connor
Michael J. O'Connor, Secretary of O'Connor Building Corporation

LENDER:

X W.T. 2036
Authorized Signer

20030314

Property of Cook County Clerk's Office

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)

) SS

COUNTY OF Cook)

On this 14th day of March, 2003 before me, the undersigned Notary Public, personally appeared **Timothy B. O'Connor, Jr., President and Michael J. O'Connor, Secretary of O'Connor Building Corporation**, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Susan T. Creamer Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



County Clerk's Office

