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2003-03-21 11:00:20

Cook County Recorder 30.50



WHEN RECORDED MAIL TO:

Founders Bank
Mount Greenwood Branch
3052 West 111th Street
Chicago, IL 60655

42065-421
FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

S. Creamer
FOUNDERS BANK
3052 W. 111th Street
Chicago, IL 60655

MODIFICATION OF MORTGAGE

4/AA

THIS MODIFICATION OF MORTGAGE dated February 24, 2003 is made and executed between American G. I. Forum Veterans Outreach Program of Illinois, Inc., whose address is 5038 W. 127th Street, Alsip, IL 60803 (referred to below as "Grantor") and Founders Bank, whose address is 3052 West 111th Street, Chicago, IL 60655 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 28, 1999 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

Recorded January 5, 2000 Document #00010323.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

THE EAST 93.24 FEET OF THE WEST 312.72 FEET (EXCEPT THE NORTH 1051 FEET AND EXCEPT THE SOUTH 50 FEET THEREOF) OF THE SOUTHEAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO EXCEPT THAT PART THEREOF DESCRIBED AS FOLLOWS: LYING SOUTHERLY OF A LINE INTERSECTING THE SOUTHWEST CORNER OF SAID PROPERTY, SAID CORNER BEING 50 FEET NORTHERLY ALONG THE WEST LINE OF THE EAST 93.24 FEET OF THE WEST 312.72 FEET FROM THE SOUTH LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 28 AND INTERSECTING THE EAST LINE OF SAID EAST 93.24 FEET OF THE WEST 312.72 FEET AT A DISTANCE OF 65.0 FEET NORTHERLY OF SAID SOUTHERLY LINE OF SAID SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 ALL IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 5030-44 W. 127TH STREET, ALSIP, IL 60803. The Real Property tax identification number is 24-28-404-016

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase loan amount to \$355,000.00 from \$322,875.40.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

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MODIFICATION OF MORTGAGE

Loan No: 146449482

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unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 24, 2003.

GRANTOR:

AMERICAN G. I. FORUM VETERANS OUTREACH PROGRAM OF ILLINOIS, INC.

By:


James J. Jazo, Executive Director of American G. I. Forum
Veterans Outreach Program of Illinois, Inc.

LENDER:

X


Authorized Signer

68198308

CORPORATE ACKNOWLEDGMENT

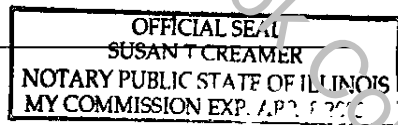
STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 24th day of February, 2003 before me, the undersigned Notary Public, personally appeared **James J. Jazo, Executive Director of American G. I. Forum Veterans Outreach Program of Illinois, Inc.** and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires _____



Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

Loan No: 146449482

(Continued)

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LENDER ACKNOWLEDGMENT

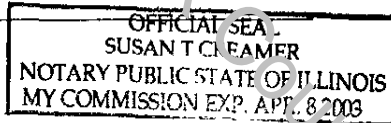
STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 24th day of February, 2003 before me, the undersigned Notary Public, personally appeared Michael P. Geary and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Susan T. Creamer Residing at _____

Notary Public in and for the State of _____

My commission expires _____



Cook County Clerk's Office

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