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09/08/01 11:33:00 Page 1 of 3
2003-03-24 08:58:55
Cook County Recorder 50.50

**SUBORDINATION OF LIEN
(Illinois)**



0030391724

The above space is for the recorder's use only

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008

03-01862

PARTY OF THE FIRST PART HARRIS BANK WINNETKA, NA is/are the owner of a mortgage/trust deed recorded the 3 day of SEPTEMBER, 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020965720 made by LANE M. GENSBURG AND SIMONA L. GENSBURG, BORROWER(S) to secure an indebtedness of ****FORTY THOUSAND**, and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION

Permanent Index Number(s): 05-07-411-016
Property Address: 523 MADISON, GLENCOE, IL 60022

PARTY OF THE SECOND PART: ELB MORTGAGE, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ___ day of ___, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 0030391722 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****FOUR HUNDRED THIRTY FIVE THOUSAND AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: FEBRUARY 14, 2003

Beth A. Brewer 0030391722

Beth B. Brewer, Assistant Vice President

Susan Hustad

Susan Hustad, Consumer Banking Officer

3 PP
RB

Lawyers Title Insurance Corporation

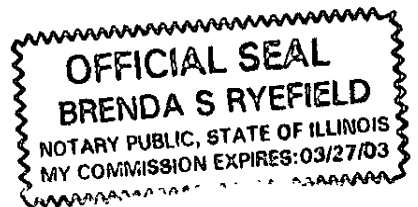
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This instrument was prepared by: Janice Spangler, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of COOK}

I, BRENDA S. RYEFIELD, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Beth B. Brewer, personally known to me to be the Assistant Vice President, of the Harris Trust and Savings Bank, a corporation, and Susan Hustad, personally known to me to be the Consumer Banking Officer of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Consumer Banking Officer, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this 14TH day of FEBRUARY, 2003.

Brenda S. Ryefield
BRENDA S. RYEFIELD, Notary

Commission Expires MARCH 27, 2003

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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Property Address: 523 MADISON
GLENCOE IL 60022

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PIN #: 05-07-411-016

LOTS 35 AND 36, TOGETHER WITH THE SOUTH 1/2 OF THE VACATED ALLEY LYING NORTH OF AND ADJOINING SAID LOTS, IN BLOCK 2 IN IRA BROWN'S ADDITION TO GLENCOE, BEING A SUBDIVISION IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

CASE NUMBER 03-01562