



0030391888

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Mortgage Subordination Agreement

0126438746

THIS AGREEMENT is made this ~~15th~~<sup>6th</sup> day of ~~JANUARY~~ FEBRUARY, 2003 by PRUDENTIAL SAVINGS BANK ("Subordinating Party"), whose address is 1730 LIBERTY AVENUE, PITTSBURGH, PA 15222 and is being given to WELLS FARGO HOME MORTGAGE, INC. a CALIFORNIA corporation ("Lender").

Recitals

1. LENDER is making a mortgage loan (the "Loan") to:

RANDAL E. GROSS

PATRICIA M. GROSS

("Borrower") in connection with the acquisition or refinancing of certain premises with a property address of 922 SHILOH DRIVE, ARLINGTON HEIGHTS, IL 60004 which premises are more fully described in Exhibit A attached hereto and incorporated herein by reference ("Property").

2. Borrower is the present owner of the Property or will at the time of the making of the Loan be the owner of the Property, and has executed or is about to execute a Mortgage/Deed of Trust in the sum of \$125,891.00 dated FEBRUARY 15, 2003, in favor of the LENDER.

3. Subordinating Party is also making a mortgage loan to the Borrower in the amount of NINETY-NINE THOUSAND AND NO/100

Dollars (\$99,000.00) in connection with the acquisition of the Property, or now owns or holds an interest as mortgagee of the Property pursuant to the provisions of that certain Mortgage/Deed of Trust dated 05/09/2001, and recorded on 05/18/2001, at Mortgage Book, Page, as Document No. 0010423720 in the office of the Recorder, County of COOK, State of IL.

4. LENDER is willing to make such loan to Borrower provided that LENDER obtains a first lien on the Property and Subordinating Party unconditionally subordinates the lien of its Mortgage/Deed of Trust to the lien in favor of LENDER in the manner hereinafter described.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Subordinating Party, and to induce LENDER to make a loan to Borrower, Subordinating Party hereby agrees with LENDER that the Mortgage/Deed of Trust securing the Note in favor of LENDER, and any renewals, extensions or modifications of it, will be and shall remain a lien on the Property prior and superior to the lien in favor of Subordinating Party in the same manner as if LENDER's Mortgage/Deed of Trust has been executed and recorded prior in time to the execution and recordation of the Subordinating Party's Mortgage/Deed of Trust.



# UNOFFICIAL COPY

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IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed the day and year first above written.

WITNESS:

[Signature]

PRUDENTIAL SAVINGS BANK, FSB

Subordinating Party

By: [Signature]  
(Signature)

SHAWN R SCALISE, AVP

Its: RAY A JEIER SR., VICE PRESIDENT  
(Title)

STATE OF PENNSYLVANIA )

) SS.

COUNTY OF ALLEGHENY )

On this 6TH day of FEBRUARY, 2003, before me, the undersigned, a Notary Public in and for said county, personally appeared to me RAY A JEIER SR. personally known, who being duly sworn, did say that he/she is VICE PRESIDENT of THE PRUDENTIAL SAVINGS BANK, FSB and that foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he/she acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

Witness my hand and notarial seal the day and year last above written.

My commission expires \_\_\_\_\_

[Signature]  
Notary Public

E 430 L 02/14/02

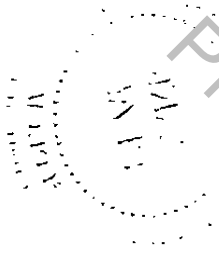
NOTARIAL SEAL  
LISA A. GRATTON, NOTARY PUBLIC  
CITY OF PITTSBURGH, ALLEGHENY COUNTY  
MY COMMISSION EXPIRES JUNE 12, 2006



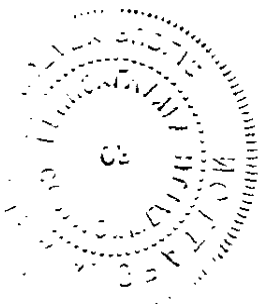
Prepared By and Mail To:  
Wells Fargo Home Mortgage  
7495 New Horizon Way  
Frederick, MD 21703



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Property of Cook County Clerk's Office



# UNOFFICIAL COPY 0030391888

LEGAL DESCRIPTION - EXHIBIT A

Legal Description: Lot 333 in Greenbrier in the Village Green Unit No. 7, being a subdivision of part of the East 1/2 of the Northwest 1/4 of part of the Northeast 1/4 and part of the Southeast 1/4 all of Section 18, Township 42 North, Range 11, East of the Third Principal Meridian and a resubdivision of parts of Lot 10 and 11 in George Kirchhoff Estate Subdivision of part of Section 12, and 13, Township 42 North, Range 10, East of the Third Principal Meridian and part of Section 7 and 18, Township 42 North, Range 11, East of the Third Principal Meridian, in the Village of Arlington Heights, Wheeling Township Cook County, Illinois.

Permanent Index #'s: 03-18-206-001-0000 Vol 0232

Property Address: 922 Shiloh Drive, Arlington Heights, Illinois 60004

Property of Cook County Clerk's Office