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2003-03-24 13:42:59

Cook County Recorder 28.50



STEWART TITLE OF ILLINOIS
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602

Property of Cook County Clerk's Office

SUBORDINATION

23-06-303-126

167 Santa Fe Lane

Willard Springs, IL

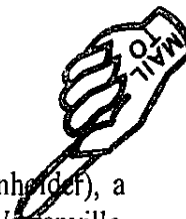
60480

3 MB

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SUBORDINATION OF MORTGAGE



This instrument is made as of February 13, 2003, by NorthStar Credit Union (lienholder), a Financial Institution, having its principal place of business at 3S555 Winfield Rd., Warrenville, Illinois 60555.

RECITALS

- A. NorthStar Credit Union (lienholder) is the holder of a note secured by a mortgage (the "second mortgage") on the mortgaged property, dated April 5, 2002 executed by NorthStar Credit Union and recorded on May 21, 2002 as instrument 0020578691 in the real estate records of Cook County, pertaining to the real estate located at 167 Santa Fe Ln., Willow Springs, IL. 60480, and further described as follows (the Mortgaged Property):

LOT 44 OF THE WINDINGS OF WILLOW RIDGE, BEING A SUBDIVISION IN THE SOUTH ½ OF SECTION 6, TOWNSHIP 37 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, RECORDED AS DOCUMENT 99225273 IN COOK COUNTY, ILLINOIS.

- B. The Second Mortgage held by Lienholder is junior and subordinate to the mortgage (the first mortgage) held by MidAmerica Bank, fsb, Its Successors and/or Assigns, on the Mortgaged Property. Valeria L. Hunter, the Owner (S) of the Mortgaged Property desire to refinance the first mortgage loan on the Mortgaged Property.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Lienholder agrees as follows:

1. The Second Mortgage held by Lienholder shall be subject and subordinate to a new mortgage (New Mortgage) securing a loan originated by MidAmerica Bank, fsb, Its Successors and/or Assigns, pertaining to the Mortgaged Property and securing a note in an original principal amount not to exceed Two Hundred Twenty Thousand Dollars (\$220,000.00) bearing interest at a rate not to exceed 5.375 percent, per annum, and made primarily for the purpose of refinancing the First Mortgage loan.

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2. Lienholder acknowledges that MidAmerica Bank, fsb., Its Successors and/or Assigns, is relying on this instrument in making the loan secured by the New Mortgage. Lienholder agrees that the New Mortgage shall have the same validity, priority, and effect as if executed, delivered and recorded prior to the date of the Second Mortgage, provided, however, that nothing in this instrument shall in any way alter, change or modify the terms and conditions of the Second Mortgage, or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

Entered into this 13th day of February, 2003.

NorthStar Credit Union
(Lienholder)

By: Elizabeth P.

Name: Elizabeth Puraleski Title: Vice President

State of Illinois, County of DuPage

On this 10th day of February, 2003, before me, Lisa R. Kleven, a notary public, Elizabeth Puraleski personally appeared to me and personally known to be the signer and who being by me duly sworn, subscribed her name to the foregoing instrument as an officer of said corporation and acknowledged the execution of such instrument as the voluntary act and deed of said corporation.

Lisa R. Kleven
(Notary Public)

