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2003-03-24 08:41:40

Cook County Recorder

26.50

Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 1710
Campbell, CA 95009-1710



Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: BNC MORTGAGE, INC.

Original Mortgagor: BENJAMIN BARNES

Recorded in Cook County, Illinois, on 07/10/00 as Instrument # 00545662

Tax ID: 16-23-421-002

Date of mortgage: 07/14/00 Amount of mortgage: \$106200.00 Address: 1909 South Spaulding Chicago IL 60623
LOT 45 IN BLOCK 14 IN DOUGLAS PARK ADDITION TO CHICAGO IN THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 23,
TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 10/18/2002

BNC Mortgage Inc., a Delaware Corporation

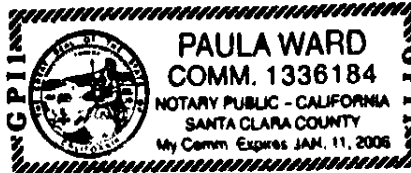
By: _____
Flora Adams
VP-Release & Reconveyance

Attest: Norm Harrison
Asst. Sec-Release & Reconveyance

State of California
County of Santa Clara

On 10/18/2002, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is VP-Release & Reconveyance of BNC Mortgage Inc., a Delaware Corporation, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of BNC Mortgage Inc., a Delaware Corporation.

Notary: Paula Ward
My Commission Expires January 11, 2006



Prepared by: E. N. Harrison
Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868
LN# 0003508462 Investor LN# CHI13850BA P.I.F.: 10/03/02
FINAL RECON.IL 90713 Inv:subservice 638 2 10/18/02 04:55:44 12-031 IL Cook SS: 2

rev. 90713 / 0003508462

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PI
MY
JR